

# DUN'S *Statistical* REVIEW

Vol. XV

F E B R U A R Y 1 9 5 1

No. 2



## TABLE OF CONTENTS

<i>Important Monthly Indicators</i> - - -	2	<i>New Business Incorporations in the U. S.</i>	7
<i>Bank Clearings—Individual Cities</i> - - -	2	<i>Failures by Divisions of Industry</i> - - -	8
<i>Bank Clearings—Monthly—Daily Average</i>		<i>Failures in Large Cities</i> - - - -	8
<i>—Outside New York City</i> - - -	2	<i>United States Failures by States</i> - - -	8
<i>Summary of Industrial and Commercial</i>		<i>Canadian Failures by Provinces</i> - - -	8
<i>Failures</i> - - - - -	2	<i>Failures by Industrial Groups and Size of</i>	
<i>Bureau of Labor Statistics Index of Whole-</i>		<i>Liabilities</i> - - - - -	9
<i>sale Prices—Weekly—Monthly</i> - - -	3	<i>Failures by Federal Reserve Districts</i> - - -	9
<i>Foreign Wholesale Price Indexes</i> - - -	3	<i>Quarterly Record of Failures by Detailed</i>	
<i>Wholesale Food Price Index</i> - - - -	3	<i>Divisions of Industry</i> - - - 10-11-12	
<i>Daily Wholesale Price Index</i> - - - -	3	<i>Dun's Failure Index</i> - - - - -	11
<i>Building Permit Values for 215 Cities—De-</i>		<i>Quarterly Record of Canadian Failures</i> -	13
<i>cember 1950 and 1949</i> - - - - -	4-5	<i>Regional Trade Barometers and Sum-</i>	
<i>Building Permit Values for 215 Cities—12</i>		<i>maries of Trade Activity</i> - - - - 14-16	
<i>Months 1950, 1949, and 1948</i> - - -	5-6		

DUN'S STATISTICAL REVIEW contains the statistical data and regional trade barometer information traditionally compiled by the staff of DUN'S REVIEW. It is published for those who need a more detailed breakdown of these measures of business

activity than the summaries published in DUN'S REVIEW. . . . The subscription price for DUN'S STATISTICAL REVIEW is \$2 a year in the United States; \$2.50 in other countries. . . . Copyright 1951 DUN & BRADSTREET, INC. . . . Printed in U. S. A

*Published monthly by*  
DUN & BRADSTREET, INC.

290 BROADWAY

NEW YORK 8, N. Y.

# Important Monthly Indicators

INDUSTRIAL	Dec. 1950	Dec. 1949	Nov. 1950
Anthracite Production (net tons).....	3,360	2,749	3,379
Bituminous Coal Prod. (net tons).....	46,526	36,335	44,950
Construction Contracts (\$1).....	1,688,432	929,030	1,087,062
Copper Production (net tons).....	109,404	94,947	101,410
Copper Deliveries (net tons).....	121,954	107,602	113,715
Newsprint Production (net tons).....	144,331	484,726	542,823
Newsprint Shipments (net tons).....	534,976	506,907	560,949
Rayon Yarn Deliveries (pounds).....	79,700	79,400	79,400
Steel Ingot Production (net tons).....	8,260	7,127	8,012
Zinc Production (net tons).....	80,007	71,327	79,226
Zinc Shipments (net tons).....	80,300	66,123	79,079
Production Industrial (FBI, 1935=100)	215.0	173.0	217.0
Factory Employment (BLS, 1939=100)	159.0	137.8	160.3
Factory Payrolls (BLS, 1939=100)	414.9	313.9	415.8
Cement Production (barrels).....	20,226	18,040	22,488
Cement Shipments (barrels).....	19,791	17,269	24,172
Cigarette Production (units).....	29,679	29,625	29,924
Coke Production (net tons).....	6,213	3,530	6,646
Coal Consumption (bales).....	784,057	733,833	835,155
Electricity Production (kwhours).....	34,072	28,616	34,307
Lead Production (net tons).....	50,725	48,500	54,123
Lead Shipments (net tons).....	58,658	39,799	62,138
Motor Vehicles, Factory Sales U. S. ....	603,567	455,731	760,537
Pig Iron Production (net tons).....	5,387	2,722	5,924
Rubber Consumption (long tons).....	97,816	83,777	118,927
Tires - Production (units).....	7,514	6,037	8,600
Tires - Shipments (units).....	7,504	5,262	8,709

	Oct. 1950	Oct. 1949	Sept. 1950
Gasoline Production (barrels).....	182,896	154,908	176,636
Petroleum Production (barrels).....	188,293	166,666	181,778
Petroleum Consumption (barrels).....	90,837	83,185	87,539
Wool Consumption (pounds).....	61,400	49,700	52,800
FINANCIAL			
	Dec. 1950	Dec. 1949	Nov. 1950
Bank Debts, Total U. S. (\$1).....	125,435	106,284	110,135
Bank Debts, N. Y. C. (\$1).....	52,590	45,781	43,740
Bank Debts, Outside N. Y. C. (\$1).....	72,845	60,503	66,395
Bond Sales N. Y. Stock Ex. (\$1).....	111,222	90,080	87,260
Bond Sales N. Y. Curb Ex. (\$1).....	1,290	5,120	2,800
Bond Sales Municipal (\$1).....	162,191	255,707	394,581
Fire Losses (\$1).....	67,279	55,116	66,820
Life Insurance Sales (\$1).....	2,954,000	2,195,000	2,669,000
Stock Sales N. Y. Stock Ex. (shares).....	59,420	39,293	43,085
Stock Sales N. Y. Curb Ex. (shares).....	11,380	8,760	7,830
Nov. 1950			
	1950	1949	Oct. 1950
Merchandise Exports U. S. (\$1).....	978,000	847,800	903,900
Merchandise Imports U. S. (\$1).....	851,600	592,900	922,000
New Capital Flotations (\$1).....	751,704	591,385	794,338
Railway Earnings, Gross (\$1).....	862,201	704,026	925,383
Railway Earnings, Net Op. Inc. (\$1).....	110,201	75,407	134,629
1950 Omitted, 1st 000,000 Omitted.			

# Bank Clearings for Individual Cities—December 1950 and 1949

	(Thousands of Dollars)	Dec. 1950	Dec. 1949	P. Ct. Change	Nov. 1950
Boston.....	2,267,153	2,039,240	+ 11.2	2,413,167	
Philadelphia.....	4,468,000	4,091,000	+ 9.2	4,534,000	
Buffalo.....	411,952	357,656	+ 15.2	428,345	
Pittsburgh.....	1,615,194	1,308,498	+ 23.4	1,384,481	
Cleveland.....	1,729,280	1,364,041	+ 26.8	1,582,794	
Cincinnati.....	898,896	763,900	+ 17.8	898,138	
Baltimore.....	1,059,007	949,557	+ 11.5	1,073,892	
Richmond.....	637,515	563,519	+ 13.1	657,193	
Atlanta.....	1,441,000	1,067,700	+ 7.5	1,244,600	
New Orleans.....	612,301	567,735	+ 9.8	626,288	
Memphis.....	515,799	495,386	+ 4.1	607,043	
Chicago.....	3,748,873	3,174,735	+ 18.1	3,659,204	
Detroit.....	2,046,708	1,645,979	+ 24.3	2,024,024	
St. Louis.....	1,302,229	1,186,305	+ 9.8	1,365,066	
Louisville.....	659,653	605,271	+ 9.0	612,072	
Minneapolis.....	1,201,712	1,031,962	+ 22.3	1,369,266	
Kansas City.....	1,511,388	1,353,694	+ 11.6	1,473,993	
Omaha.....	687,380	534,100	+ 28.7	939,211	
Denver.....	529,388	455,051	+ 16.3	559,542	
Dallas.....	1,375,558	1,060,846	+ 28.6	1,307,269	
Houston.....	1,197,383	973,174	+ 23.0	1,051,654	
San Francisco.....	2,117,664	1,858,164	+ 14.0	1,933,512	
Portland, Ore.....	648,772	648,839	+ 1.7	650,013	
Seattle.....	630,542	504,117	+ 25.1	646,489	
Total 24 Cities.....	33,062,954	28,603,230	+ 15.6	33,078,156	
New York.....	38,757,836	35,101,983	+ 10.4	33,592,498	
Total 25 Cities.....	71,820,790	63,705,213	+ 12.7	66,677,654	

# Bank Clearings for Individual Cities—12 Months 1950 and 1949

	(Thousands of Dollars)			
	12 Months 1950	12 Months 1949	P. Ct. Change	12 Months 1948
Boston.....	25,348,337	22,953,253	+ 10.4	23,735,432
Philadelphia.....	51,093,000	45,243,000	+ 12.9	47,591,000
Buffalo.....	4,671,067	4,058,588	+ 15.1	4,331,701
Pittsburgh.....	16,782,419	14,754,870	+ 13.7	15,656,188
Cleveland.....	17,083,628	15,177,252	+ 10.5	16,814,354
Cincinnati.....	9,928,713	8,516,752	+ 16.6	9,170,801
Baltimore.....	12,154,902	10,796,546	+ 12.6	11,057,895
Richmond.....	1,198,704	6,435,699	+ 11.6	6,435,699
Atlanta.....	12,910,100	11,603,100	+ 11.3	11,885,900
New Orleans.....	6,970,927	6,290,738	+ 8.6	6,224,274
Memphis.....	5,371,077	4,928,942	+ 9.0	4,778,646
Cleveland.....	46,674,984	35,800,901	+ 13.6	38,885,781
Detroit.....	22,855,274	19,485,020	+ 17.3	20,069,166
St. Louis.....	14,896,443	13,605,415	+ 9.5	14,499,422
Louisville.....	6,634,328	6,034,328	+ 10.0	6,034,328
Minneapolis.....	14,113,814	12,606,800	+ 11.2	14,072,863
Kansas City.....	16,707,119	15,147,196	+ 10.3	17,103,127
Omaha.....	7,252,668	5,911,089	+ 22.7	6,283,626
Denver.....	5,975,009	5,175,425	+ 15.4	5,447,161
Dallas.....	14,451,330	12,259,102	+ 17.9	12,568,766
Houston.....	11,922,307	10,488,300	+ 13.7	10,763,631
San Francisco.....	21,982,688	19,512,665	+ 12.2	20,794,066
Portland, Ore.....	7,990,764	7,213,850	+ 10.8	7,843,735
Seattle.....	6,909,036	5,704,612	+ 19.2	6,131,528
Total 24 Cities.....	362,675,968	319,990,781	+ 13.3	338,454,065
New York.....	399,208,635	358,849,126	+ 11.3	371,553,897
Total 25 Cities.....	761,884,603	678,839,907	+ 12.2	710,007,960

# Summary of Bank Clearings—Monthly—1947 to Date

	Total 25 United States Cities				Daily Average Bank Clearings				Total 24 Cities Excluding N. Y. C.			
	1950	1949	1948	1947	1950	1949	1948	1947	1950	1949	1948	1947
January.....	59,964	58,314	60,040	56,956	2,398.5	2,312.6	2,319.2	2,190.6	27,932	27,697	28,869	25,429
February.....	52,676	50,335	51,214	49,117	2,194.4	2,268.0	2,159.7	2,232.6	24,425	23,947	24,367	22,076
March.....	63,508	60,796	62,712	57,123	2,352.2	2,251.7	2,322.7	2,197.0	29,616	28,882	28,869	25,424
April.....	55,683	54,166	59,310	52,327	2,227.3	2,083.3	2,081.1	2,012.6	26,267	25,945	27,466	24,249
May.....	51,337	55,145	55,898	52,005	2,358.9	2,025.8	2,255.9	2,029.3	26,091	25,711	26,431	24,419
June.....	64,094	59,520	62,694	55,291	2,465.1	2,289.5	2,411.3	2,211.6	30,658	29,886	28,721	24,167
July.....	60,195	54,003	59,032	56,082	2,407.8	2,160.1	2,270.5	2,157.0	29,660	28,848	28,202	24,950
August.....	69,600	55,060	55,903	50,596	2,577.2	2,039.3	2,150.1	1,946.0	32,522	26,445	27,654	24,217
September.....	66,411	56,196	58,448	55,082	2,656.4	2,247.8	2,337.9	2,203.3	32,887	29,772	28,573	25,992
October.....	60,999	56,534	58,863	61,340	2,800.0	2,242.2	2,354.5	2,359.2	34,446	27,468	29,112	29,386
November.....	66,078	55,311	57,675	53,771	2,778.2	2,414.4	2,507.6	2,420.0	33,078	25,886	29,084	26,082
December.....	71,921	63,105	67,518	67,119	3,875.8	2,450.2	2,566.9	2,504.3	38,063	28,603	31,267	29,973
Totals.....	761,955	678,832	710,008	667,602	2,524.2	2,235.4	2,344.8	2,213.6	362,676	319,990	338,454	306,364

# Summary of Industrial and Commercial Failures—Monthly—1947 to Date

	Number of Failures				Current Liabilities (1000 Omitted)				Total Liabilities (1000 Omitted)			
	1950	1949	1948	1947	1950	1949	1948	1947	1950	1949	1948	1947
January.....	864	566	756	202	\$26,436	\$19,159	\$12,965	\$15,193	\$26,556	\$19,159	\$13,010	\$15,193
February.....	811	685	417	238	22,156	27,567	25,619	12,676	22,585	27,695	26,338	12,676
March.....	886	847	477	254	27,900	37,188	17,481	15,251	28,310	38,284	17,554	15,251
April.....	804	877	404	277	21,250	31,930	15,296	16,080	21,500	31,899	15,758	16,080
May.....	774	426	775	378	24,872	24,581	13,914	17,126	22,856	24,620	14,513	17,126
June.....	725	828	463	283	18,072	28,161	12,163	18,982	23,085	29,279	12,163	19,297
July.....	614	719	420	297	16,538	21,804	13,876	20,701	19,538	22,494	14,026	21,512
August.....	767	410	287	419	11,448	21,446	14,267	14,442	18,117	21,472	14,442	14,063
September.....	742	399	459	336	15,254	20,598	20,703	10,034	15,254	20,648	18,885	10,034
October.....	707	802	459	322	16,649	23,894	25,114	21,322	16,708	24,122	27,229	22,229
November.....	683	835	460	313	18,664	22,799	24,416	16,345	18,904	23,490	25,059	16,624
December.....	679	770	531	317	21,044	19,251	31,731	25,492	21,044	19,432	32,072	25,492
Totals.....	9,162	9,246	5,250	3,474	\$245,283	\$308,109	\$234,620	\$204,612	\$255,057	\$314,885	\$239,669	\$207,184

# United States Wholesale Commodity Price Index

Bureau of Labor Statistics United States Department of Labor Weekly Index of Wholesale Commodity Prices (1926=100)						
Commodity Groups	Jan. 1951	Dec. 1950	Dec. 1949	Dec. 1948	Dec. 1947	Jan. 1946
All Commodities.....	176.7	176.0	174.7	173.6	172.7	151.1
Farm Products.....	189.7	190.6	188.5	186.5	187.5	154.6
Grains.....	185.6	184.6	184.7	179.2	175.0	160.4
Livestock.....	241.2	244.1	231.3	226.0	225.5	187.4
Foods.....	182.2	181.4	180.8	180.5	180.0	154.3
Meats.....	257.9	256.8	253.1	252.3	245.5	204.7
All Commodities Other Than Farm Products.....	167.0	165.9	165.2	164.5	163.4	145.6
Textile Products.....	171.4	171.3	170.2	169.3	166.7	138.6
Fuel & Lighting Materials.....	136.1	136.0	136.0	134.9	134.8	131.5
Metals & Metal Products.....	182.4	184.1	184.3	185.1	183.3	167.7
Chemicals & Allied Products.....	222.2	222.0	221.8	221.0	220.8	191.2
SPECIAL INDEXES (1947=100)	141.2	139.8	138.6	138.3	136.7	115.2
Petroleum and Products.....	124.6	124.3	124.2	122.1	121.8	111.6
Refined Petroleum Prod.....	122.9	122.5	122.4	120.0	119.7	107.6
Crude Petroleum.....	133.5	133.5	133.5	133.2	133.0	132.5
Natural Gasoline.....	116.4	116.4	116.4	107.3	107.3	98.2

Bureau of Labor Statistics United States Department of Labor Monthly Index of Wholesale Commodity Prices (1926=100)						
Commodity Groups	Nov. 1950	Oct. 1950	Sept. 1950	Aug. 1950	July 1950	Nov. 1949
All Commodities.....	171.6	169.1	169.5	166.4	162.9	151.6
Farm Products.....	183.7	177.8	180.4	177.6	176.0	156.8
Foods.....	175.2	172.5	177.2	174.6	171.4	158.9
Hides & Leather Products.....	211.6	208.5	209.9	195.0	187.2	180.8
Textile Products.....	166.0	163.1	158.3	149.5	142.6	138.0
Fuel & Lighting Materials.....	135.6	135.4	135.1	134.4	133.4	130.2
Metals & Metal Products.....	180.3	178.6	176.7	174.3	172.4	167.3
Building Materials.....	217.2	218.9	219.6	213.9	207.3	189.6
Chemicals & Allied Products.....	135.5	132.2	128.6	122.5	118.1	115.8
Housefurnishing Goods.....	166.8	163.8	159.2	153.9	148.7	143.4
Miscellaneous Products.....	137.6	131.3	127.4	124.3	119.0	109.7
Raw Materials.....	184.4	180.2	181.8	179.1	175.8	160.4
Semi-Manufactured Products.....	173.0	169.3	165.7	159.2	152.9	145.1
Manufactured Products.....	164.9	163.5	164.0	161.2	158.0	148.2
All Commodities Other Than Farm Products.....	168.6	166.9	166.9	163.7	159.8	150.3
All Commodities Other Than Farm Products & Foods.....	163.5	161.5	159.2	155.5	151.5	145.0

# United States and Foreign Wholesale Price Index Numbers

	Nov. 1950	Oct. 1950	Sept. 1950	Aug. 1950	Nov. 1949
U. S. (B. L. S.).....	171.6	169.1	169.5	166.4	151.6
Canada (Dom. Bur.).....	174.0	172.6	173.6	166.5	157.1
Denmark.....	266.0	257.0	252.0	245.0	221.0
Finland.....	1,138.0	1,124.0	1,086.0	1,057.0	930.0
France.....	2,304.0	2,270.0	2,218.0	2,207.0	2,005.0
Guatemala.....	145.0	142.0	140.0	146.0	137.0
India.....	522.0	520.0	517.0	513.0	478.0
Mexico.....	332.0	326.0	321.0	312.0	294.0
Norway.....	225.0	222.0	219.0	212.0	182.0
Switzerland.....	208.0	205.0	201.0	198.0	193.0
Australia.....	236.0	232.0	231.0	222.0	193.0
Austria.....	874.0	822.0	807.0	831.0	649.0
Belgium.....	421.0	417.0	396.0	379.0	361.0
Brazil.....	.....	480.0	440.0	422.0	376.0
Chile.....	.....	453.0	446.0	400.0	.....
Costa Rica.....	255.0	256.0	260.0	260.0	222.0
Dominican Republic.....	238.0	240.0	243.0	241.0	225.0
West Germany.....	239.0	239.0	207.0	204.0	199.0
Italy.....	5,533.0	5,444.0	5,257.0	5,023.0	5,180.0
Japan.....	21,340.0	20,610.0	19,210.0	18,180.0	17,390.0
Netherlands.....	317.0	311.0	304.0	300.0	277.0
New Zealand.....	202.0	201.0	200.0	200.0	179.0
Peru.....	.....	650.0	613.0	582.0	191.0
Portugal.....	232.0	230.0	231.0	234.0	238.0
Spain.....	568.0	530.0	514.0	487.0	430.0
Sweden.....	202.0	200.0	197.0	196.0	191.0
Turkey.....	437.0	423.0	422.0	422.0	491.0
Union South Africa.....	209.0	209.0	207.0	206.0	193.0
U. K. (B. of Tr.).....	257.0	250.0	242.0	238.0	218.0
U. K. (Economist).....	202.6	195.0	192.4	175.2	.....
Venezuela.....	170.0	168.0	164.0	164.0	164.0
g 1937=100 b 1926=100 c 1938=100 d 1927=100 e 3/18=100 f 1939=100					
G 1936/38=100 h 1/4=100 i 1941=100					

# Dun & Bradstreet Wholesale Food Price Index—1949 to Date

	1951	1950	1949
Jan. 2.....	\$6.93	Jan. 3.....	\$5.73
Jan. 9.....	7.02	Jan. 10.....	5.76
Jan. 16.....	7.04	Jan. 17.....	5.75
Jan. 23.....	7.08	Jan. 24.....	5.78
Jan. 30.....	7.12	Jan. 31.....	5.79
Feb. 6.....	7.12	Feb. 7.....	5.80
Feb. 13.....	7.12	Feb. 14.....	5.80
Feb. 20.....	7.12	Feb. 21.....	5.83
Feb. 27.....	7.12	Feb. 28.....	5.85
Mar. 6.....	7.12	Mar. 7.....	5.85
Mar. 13.....	7.12	Mar. 14.....	5.81
Mar. 20.....	7.12	Mar. 21.....	5.79
Mar. 27.....	7.12	Mar. 28.....	5.79
Apr. 3.....	7.12	Apr. 4.....	5.74
Apr. 10.....	7.12	Apr. 11.....	5.75
Apr. 17.....	7.12	Apr. 18.....	5.73
Apr. 24.....	7.12	Apr. 25.....	5.83
May 1.....	7.12	May 2.....	5.84
May 8.....	7.12	May 9.....	5.89
May 15.....	7.12	May 16.....	5.89
May 22.....	7.12	May 23.....	5.90
May 29.....	7.12	May 30.....	5.94
June 5.....	7.12	June 6.....	6.00
June 12.....	7.12	June 13.....	5.94
June 19.....	7.12	June 20.....	5.96
June 26.....	7.12	June 27.....	5.94
July 3.....	7.12	July 4.....	6.19
July 10.....	7.12	July 11.....	6.28
July 17.....	7.12	July 18.....	6.41
July 24.....	7.12	July 25.....	6.49
July 31.....	7.12	Aug. 1.....	6.53
Aug. 7.....	7.12	Aug. 8.....	6.53
Aug. 14.....	7.12	Aug. 15.....	6.53
Aug. 21.....	7.12	Aug. 22.....	6.56
Aug. 28.....	7.12	Aug. 29.....	6.69
Sept. 4.....	7.12	Sept. 5.....	6.65
Sept. 11.....	7.12	Sept. 12.....	6.68
Sept. 18.....	7.12	Sept. 19.....	6.67
Sept. 25.....	7.12	Sept. 26.....	6.61
Oct. 2.....	7.12	Oct. 3.....	6.50
Oct. 9.....	7.12	Oct. 10.....	6.48
Oct. 16.....	7.12	Oct. 17.....	6.48
Oct. 23.....	7.12	Oct. 24.....	6.50
Oct. 30.....	7.12	Oct. 31.....	6.52
Nov. 6.....	7.12	Nov. 7.....	6.52
Nov. 13.....	7.12	Nov. 14.....	6.58
Nov. 20.....	7.12	Nov. 21.....	6.63
Nov. 27.....	7.12	Nov. 28.....	6.67
Dec. 4.....	7.12	Dec. 5.....	6.77
Dec. 11.....	7.12	Dec. 12.....	6.77
Dec. 18.....	7.12	Dec. 19.....	6.80
Dec. 25.....	7.12	Dec. 26.....	6.90
Average.....	7.12	6.21	5.76

Note: The Wholesale Food Price Index represents the sum total of the price per pound of 31 foodstuffs in general use.

# Daily Wholesale Price Index of 30 Basic Commodities

Compiled by Dun & Bradstreet, Inc., from wholesale quotations furnished by the United Press Associations. (1930=100)

	Jan. 1951	Dec. 1950	Nov. 1950	Oct. 1950	Sept. 1950
1.....	.....	304.60	294.99	285.52	285.52
2.....	318.03	305.00	294.71	290.00	285.87
3.....	319.10	304.11	297.54	290.33	285.87
4.....	318.40	304.11	297.54	290.33	285.87
5.....	318.16	302.79	294.71	290.33	285.87
6.....	317.73	306.52	297.79	290.00	286.64
7.....	317.73	306.76	297.79	290.16	286.14
8.....	319.13	305.53	299.29	288.60	286.60
9.....	321.52	307.47	302.91	290.72	288.89
10.....	321.60	303.13	290.28	288.89	288.89
11.....	322.30	307.36	299.00	289.00	289.00
12.....	321.54	307.19	299.00	289.17	289.17
13.....	321.23	310.85	303.17	289.49	289.92
14.....	321.66	311.84	304.57	290.53	290.53
15.....	320.92	312.39	303.05	288.55	290.35
16.....	320.61	310.28	304.15	289.01	290.47
17.....	320.51	314.80	303.57	289.31	290.42
18.....	321.98	315.36	303.57	289.59	289.88
19.....	322.63	316.02	303.47	290.33	290.76
20.....	322.25	315.86	303.42	290.92	290.92
21.....	323.65	300.95	289.86	288.89	288.89
22.....	322.60	301.61	289.71	290.53	290.53
23.....	321.62	301.61	289.71	290.53	290.53
24.....	318.85	301.23	289.21	288.89	288.89
25.....	318.93	302.02	289.36	288.89	288.89
26.....	319.32	302.48	289.36	288.89	288.89
27.....	319.32	304.19	289.36	288.89	288.89
28.....	319.32	304.19	289.36	288.89	288.89
29.....	319.32	304.19	289.36	288.89	288.89
30.....	319.32	304.19	289.36	288.89	288.89
(*) Holiday (†) Sunday					
High	321.65	Jan. 23	317.71	Jan. 6	317.71
Low	319.32	Dec. 29	288.89	Aug. 13	288.89
1951.....	269.81	Jan. 5	268.02	Aug. 16	268.02
1949.....	308.82	Jan. 16	232.80	Jan. 22	232.80
1947.....	304.62	Dec. 31	232.80	Jan. 22	232.80

# BUILDING PERMIT VALUES FOR 215 CITIES

December 1950 and 1949

The following table gives monthly building permit values by cities and by geographical regions. The figures represent estimated building costs under permits issued to prospective builders within the corporate limits of the cities enumerated. They include new residential and non-residential buildings, as well as additions, alterations, and repairs. Land costs are not included. The data are compiled from reports furnished monthly to Dun & Bradstreet, Inc., by the building departments of the various cities.

	December 1950	December 1949	November 1950		December 1950	December 1949	November 1950
<b>New England</b>				<b>South Atlantic</b>			
Boston, Mass.....	\$1,889,210	\$9,598,450	\$1,074,890	Asheville, N. C.....	\$314,901	\$157,667	\$119,843
Bridgewater, Conn.....	308,905	237,063	2,114,693	Atlanta, Ga.....	1,051,216	1,519,378	2,361,371
Bristol, Conn.....	165,738	75,839	108,925	Baltimore, Md.....	483,351	209,875	521,655
Brockton, Mass.....	1,535,710	837,740	145,172	Charlotte, N. C.....	12,617,070	4,162,580	7,293,814
Cambridge, Mass.....	358,779	210,861	278,668	Charleston, S. C.....	787,518	80,969	276,085
Chelsea, Mass.....	8,550	34,005	46,645	Charlotte, N. C.....	3,810,241	1,379,166	3,374,680
Everett, Mass.....	22,265	19,650	53,450	Coral Gables, Fla.....	1,342,812	396,805	1,088,778
Fall River, Mass.....	398,315	42,650	101,480	Greensboro, N. C.....	2,100,855	744,455	727,151
Fitchburg, Mass.....	79,715	100,345	67,818	Greenville, S. C.....	1,302,840	1,340,310	475,050
Greenwich, Conn.....	45,919	765,313	608,660	Hampton, Va.....	3,377,890	2,584,666	797,684
Hartford, Conn.....	2,068,227	3,422,891	474,755	Lynchburg, Va.....	678,418	214,628	229,175
Haverhill, Mass.....	98,010	28,840	47,575	Macon, Ga.....	176,756	106,529	151,546
Holyoke, Mass.....	77,950	56,400	134,540	Miami, Fla.....	3,074,761	1,730,635	3,609,974
Lawrence, Mass.....	729,880	29,345	70,250	Midvale, Utah.....	1,404,358	460,290	1,166,223
Lowell, Mass.....	101,440	255,050	144,815	Norfolk, Va.....	170,960	713,585	970,720
Lynn, Mass.....	169,375	169,375	120,795	Richmond, Va.....	702,087	1,084,521	5,908,516
Manchester, N. H.....	278,195	247,637	415,568	Roanoke, Va.....	2,165,968	831,667	364,445
Malden, Mass.....	209,400	106,775	123,930	Savannah, Ga.....	522,470	440,591	522,470
New Bedford, Mass.....	56,650	102,950	96,997	Tampa, Fla.....	4,817,873	954,554	546,443
New Britain, Conn.....	68,405	1,334,286	303,695	Washington, D. C.....	2,745,450	5,626,300	4,966,728
New Haven, Conn.....	1,836,766	1,334,286	897,897	Winston-Salem, N. C.....	2,773,652	271,831	819,701
Newton, Mass.....	1,261,190	822,815	629,859				
Norwalk, Conn.....	464,785	376,487	1,254,434	<b>Total S. Atlantic</b>	\$47,580,563	\$28,019,321	\$37,936,300
Portland, Me.....	74,055	238,612	134,540				
Providence, R. I.....	3,950,650	388,150	1,010,750	<b>East Central</b>			
Quincy, Mass.....	237,447	2,151,429	370,175	Akron, Ohio.....	\$2,177,760	\$885,724	\$1,206,708
Salem, Mass.....	1,089,100	459,100	589,090	Bay City, Mich.....	145,757	51,445	99,651
Somerville, Mass.....	150,570	2,541,175	107,874	Birmingham, Ala.....	199,155	380,405	119,150
Springfield, Mass.....	591,381	558,541	723,677	Butte, Mont.....	22,575	74,290	576,000
Stamford, Conn.....	3,921,930	446,478	924,171	Canton, Ohio.....	298,315	798,795	321,150
Watertown, Conn.....	308,125	371,775	371,775	Cincinnati, Ohio.....	1,240,125	10,446,400	13,980,900
Westbury, Conn.....	1,014,325	560,931	73,432	Cincinnati, Ohio.....	1,240,125	10,446,400	13,980,900
Worcester, Mass.....	963,171	277,540	601,295	Cleveland, Ohio.....	6,255,000	2,084,700	2,017,000
				Columbus, Ohio.....	1,871,500	2,338,925	2,527,275
<b>Total New England</b>	\$24,250,270	\$27,310,952	\$16,114,550	Detroit, Mich.....	2,437,213	12,946,518	10,404,817
				East St. Louis, Ill.....	143,350	97,185	111,400
<b>Middle Atlantic</b>				Evansville, Ind.....	471,700	1,064,500	442,500
Manhattan, N. Y.....	\$7,889,000	\$11,496,000	\$1,656,100	Evansville, Ind.....	350,690	151,120	246,175
Manhattan, N. Y.....	3,133,575	2,176,030	1,792,675	Flint, Mich.....	1,952,675	638,205	1,724,960
Brooklyn, N. Y.....	2,189,250	2,347,670	2,552,400	Fort Wayne, Ind.....	1,402,004	1,056,261	710,000
Brooklyn, N. Y.....	635,125	927,050	227,440	Gary, Ind.....	300,842	2,051,610	1,401,952
Brooklyn, N. Y.....	11,266,450	11,800,200	1,716,967	Grand Rapids, Mich.....	967,315	982,670	1,395,490
Brooklyn, N. Y.....	986,970	1,071,365	1,715,500	Green Bay, Wis.....	114,250	86,800	1,12,855
Queens, N. Y.....	9,372,889	11,021,749	24,557,402	Hammond, Ind.....	409,467	926,480	926,480
Queens, N. Y.....	1,543,405	426,808	426,808	Huntington, W. Va.....	457,910	169,121	171,037
Richmond, N. Y.....	448,982	368,300	526,650	Indianapolis, Ind.....	1,176,141	2,283,000	1,802,380
Richmond, N. Y.....	84,967	124,970	75,490	Indianapolis, Ind.....	1,176,141	2,283,000	1,802,380
				Lincoln, Neb.....	110,925	506,250	70,025
<b>Total N. Y. City</b>	\$38,150,313	\$41,739,920	\$37,350,781	Louisville, Ky.....	1,14,642	2,352,395	729,218
<b>(1) New York</b>				Nashville, Tenn.....	551,075	501,155	465,337
<b>(2) Alterations</b>				Pittsburgh, Pa.....	3,004,000	2,907,766	5,201,608
Albany, N. Y.....	\$2,042,722	\$406,034	\$1,506,965	Newark, N. J.....	400,000	20,050	46,050
Albany, N. Y.....	400,190	195,150	501,755	Oak Park, Ill.....	56,800	173,740	181,700
Albany, N. Y.....	47,470	41,155	40,180	Pasadena, Cal.....	2,085,244	286,227	783,404
Albany, N. Y.....	238,540	254,568	120,099	Pontiac, Mich.....	1,357,453	471,750	310,966
Albany, N. Y.....	38,090	37,000	60,500	Quincy, Ill.....	25,770	1,840,485	479,470
Albany, N. Y.....	257,195	69,715	292,540	Railway, N. Y.....	567,624	425,715	299,786
Albany, N. Y.....	224,903	425,023	154,476	Rockford, Ill.....	471,900	632,100	1,594,075
Albany, N. Y.....	853,746	1,019,245	1,346,321	Saginaw, Mich.....	226,432	76,860	120,710
Albany, N. Y.....	410,644	179,541	334,766	South Bend, Ind.....	144,859	504,932	1,846,180
Albany, N. Y.....	796,221	85,110	286,195	Springfield, Ill.....	890,400	174,697	526,658
Albany, N. Y.....	720,013	1,173,890	278,750	Springfield, Ill.....	907,000	507,000	63,935
Albany, N. Y.....	45,550	81,935	70,480	Superior, Wis.....	1,804,855	145,495	479,779
Albany, N. Y.....	517,250	969,701	1,750,425	Terre Haute, Ind.....	26,220	78,800	689,579
Albany, N. Y.....	304,736	208,200	14,275	Toledo, Ohio.....	528,150	406,728	1,113,920
Albany, N. Y.....	70,008	25,525	185,462	Waukegan, Ill.....	178,000	141,010	467,701
Albany, N. Y.....	510,400	151,205	1,002,050	Wheeling, W. Va.....	176,000	157,600	461,600
Albany, N. Y.....	813,029	56,520	119,997	Zanesville, Ohio.....	770,140	606,761	329,150
Albany, N. Y.....	385,819	50,510	111,220		164,550	213,240	
Albany, N. Y.....	1,151,835	159,745	1,019,025	<b>Total East Central</b>	\$60,101,993	\$28,246,704	\$65,116,144
Albany, N. Y.....	548,825	157,872	275,100				
Albany, N. Y.....	190,050	237,485	1,409,185	<b>South Central</b>			
Albany, N. Y.....	304,260	1,365,171	2,257,760	Arlington, Tex.....	\$1,397,925	\$340,675	\$1,038,025
Albany, N. Y.....	8,088,490	2,405,170	18,022,885	Austin, Tex.....	4,801,773	1,305,323	1,491,332
Albany, N. Y.....	2,405,170	1,700,225	18,022,885	Bailey, Tex.....	3,117,110	1,037,240	1,268,825
Albany, N. Y.....	31,880	59,000	161,363	Beaumont, Tex.....	75,591	789,104	876,922
Albany, N. Y.....	864,740	61,000	75,025	Birmingham, Ala.....	2,213,448	2,243,761	2,495,596
Albany, N. Y.....	712,450	1,019,025	544,465	Chattanooga, Tenn.....	800,458	310,331	630,035
Albany, N. Y.....	197,295	109,310	545,430	Dallas, Tex.....	26,452,133	6,069,418	6,069,418
Albany, N. Y.....	56,844	86,467	797,443	El Paso, Tex.....	1,196,395	2,980,112	1,948,564
Albany, N. Y.....	417,190	318,950	524,665	Fort Smith, Ark.....	906,146	294,029	339,658
Albany, N. Y.....	11,520	21,969	67,566	Fort Worth, Tex.....	5,223,126	1,565,972	2,576,567
Albany, N. Y.....	96,800	42,150	186,400	Galveston, Tex.....	115,469	340,127	340,127
Albany, N. Y.....	63,608	15,015	74,032	Houston, Tex.....	19,846,990	4,683,330	15,466,780
Albany, N. Y.....	23,280	40,875	115,892	Jackson, Miss.....	728,988	671,888	831,815
Albany, N. Y.....	120,028	31,111	93,169	Jacksonville, Fla.....	7,193,056	671,888	671,888
Albany, N. Y.....	45,590	36,843	115,892	Little Rock, Ark.....	118,126	1,081,506	1,141,507
Albany, N. Y.....	1,112,275	271,988	360,159	Memphis, Tenn.....	5,907,284	3,237,681	3,427,310
Albany, N. Y.....	778,150	1,140,400	278,150	Mobile, Ala.....	1,326,427	47,475	106,710
Albany, N. Y.....	108,339	447,770	62,451				
<b>Total Middle Atl.</b>	\$65,441,003	\$61,901,158	\$85,297,980				

(1) Revised. (2) Continued on following page.

# BUILDING PERMIT VALUES FOR 215 CITIES—Continued

December 1950 and 1949

	December 1950	December 1949	November 1950		December 1950	December 1949	November 1950
So. Cent. (Cont.)				Mountains			
Montgomery, Ala.....	\$581,065	\$428,735	\$996,385	Boise, Idaho.....	\$542,794	\$402,058	\$1,071,523
Muskogee, Okla.....	95,850	505,025	92,600	Butte, Mont.....	400	100	175,019
Nashville, Tenn.....	2,260,073	441,550	441,550	Colorado Springs, Col..	1,014,285	273,835	404,465
New Orleans, La.....	3,945,754	4,363,039	18,652,562	Denver, Colo.....	6,047,064	3,315,187	5,017,319
Oklahoma City, Okla..	4,279,529	1,491,385	2,554,863	Great Falls, Mont..	413,350	1,122,550	279,455
Port Arthur, Texas...	215,424	209,077	201,011	Ogden, Utah.....	300,350	106,350	378,700
San Angelo, Texas...	648,928	550,963	542,005	Phoenix, Ariz.....	1,571,430	1,008,090	1,365,540
San Antonio, Texas...	6,807,147	3,186,062	4,614,222	Pueblo, Colo.....	403,384	182,744	499,570
Shreveport, La.....	1,611,636	1,104,177	1,104,177	Salt Lake City, Utah..	1,392,628	533,853	1,851,855
Tulsa, Okla.....	632,903	762,578	1,468,800	Tucson, Ariz.....	1,136,487	177,159	808,653
Waco, Texas.....	1,129,714	970,740	654,758	Total Mountains.....	\$12,961,852	\$7,122,523	\$12,508,098
Wichita Falls, Texas..	641,325	923,940	410,135				
Total So. Central....	\$103,770,404	\$46,395,520	\$75,491,120	Pacific			
West Central:				Bakersfield, Cal.....	\$781,852	\$328,014	\$466,092
Cedar Rapids, Iowa...	\$834,104	\$1,005,950	\$307,347	Berkeley, Cal.....	299,983	386,190	982,290
Des Moines, Iowa.....	255,763	254,829	1,351,489	Beverly Hills, Cal..	1,153,851	284,079	707,014
Dubuque, Iowa.....	390,020	320,809	320,264	Birmingham, Cal....	1,110,627	293,754	584,256
Duluth, Minn.....	194,372	426,713	507,340	Glendale, Cal.....	1,016,078	1,239,884	913,058
Fargo, N. Dak.....	169,450	141,600	210,950	Long Beach, Cal....	2,856,820	4,587,400	2,619,715
Kansas City, Kan.....	214,575	2,266,430	586,525	Los Angeles, Cal....	42,131,240	20,181,783	42,297,439
Kansas City, Mo.....	2,665,000	910,425	3,650,000	Oakland, Cal.....	2,350,748	2,204,532	2,028,820
Lincoln, Neb.....	485,147	2,205,400	2,205,400	Pasadena, Cal.....	3,763,887	1,469,379	1,954,810
Minneapolis, Minn....	1,106,635	2,676,041	3,387,837	Portland, Ore.....	2,853,155	3,407,845	5,154,370
Omaha, Neb.....	1,092,672	1,717,780	2,507,471	Sacramento, Cal....	2,797,769	6,785,734	2,274,485
St. Joseph, Mo.....	102,330	48,112	52,272	San Diego, Cal.....	6,029,368	3,866,363	5,044,763
St. Louis, Mo.....	11,321,614	2,492,740	2,492,740	San Francisco, Cal..	10,484,708	6,913,302	5,416,527
St. Paul, Minn.....	1,456,589	1,747,456	12,295,302	San Jose, Cal.....	1,149,915	693,428	1,383,005
Sioux City, Iowa.....	426,775	1,303,050	395,575	Seattle, Wash.....	2,605,265	2,222,700	2,222,700
Spokane Falls, W. Dak.	459,148	300,133	780,048	Spokane, Wash.....	3,931,012	711,545	1,946,918
Topeka, Kan.....	1,297,384	329,950	810,635	Stockton, Cal.....	1,722,500	1,772,653	702,000
Wichita, Kan.....	1,297,384	1,777,390	1,245,137	Tacoma, Wash.....	2,685,566	988,812	1,252,301
Total West Central...	\$23,028,968	\$22,189,045	\$33,852,348	Total Pacific.....	\$89,491,974	\$59,229,607	\$84,331,408
				Total 215 Cities.....	\$420,607,027	\$310,418,890	\$408,668,048

# BUILDING PERMIT VALUES FOR 215 CITIES

Year 1950, 1949 and 1948

	12 Months 1950	12 Months 1949	12 Months 1948		12 Months 1950	12 Months 1949	12 Months 1948
New England:				Middle Atl. (Cont.)			
Boston, Mass.....	\$44,906,922	\$38,865,501	\$46,497,086	Auburn, N. Y.....	\$2,796,458	\$1,121,624	\$1,925,439
Bridgeport, Conn.....	15,212,433	5,023,944	8,247,351	Bayonne, N. J.....	1,795,243	1,872,144	4,197,072
Bristol, Conn.....	2,402,921	2,402,921	2,402,921	Binghamton, N. Y...	4,130,101	4,999,449	4,162,102
Brockton, Mass.....	3,891,257	3,804,628	2,114,488	Buffalo, N. Y.....	19,798,600	15,356,755	14,609,746
Cambridge, Mass.....	6,585,123	14,473,106	8,979,870	Camden, N. J.....	567,090	6,005,938	8,365,673
Chelsea, Mass.....	1,874,107	423,096	1,991,567	East Orange, N. J...	3,852,122	10,797,770	3,325,338
Everett, Mass.....	1,500,181	3,630,405	1,203,761	Elizabeth, N. J.....	6,040,973	4,066,387	2,883,626
Fall River, Mass.....	4,924,862	3,120,050	2,255,979	Elmira, N. Y.....	2,000,265	1,801,253	879,063
Fitchburg, Mass.....	1,604,424	1,814,003	3,257,093	Erie, Pa.....	13,612,086	7,115,024	13,138,225
Greenwich, Conn.....	11,216,117	11,768,096	5,967,058	Harrisburg, Pa.....	10,012,841	6,029,810	6,333,975
Hartford, Conn.....	13,899,998	13,899,998	11,969,977	Hickory, N. C.....	4,440,948	2,154,285	2,154,285
Haverhill, Mass.....	1,808,275	736,625	1,182,625	Jersey City, N. J...	5,286,515	8,465,552	7,132,302
Holyoke, Mass.....	5,166,825	1,515,510	2,055,900	Long Beach, Pa.....	3,346,378	5,423,889	4,192,002
Lawrence, Mass.....	2,647,721	3,067,003	3,400,179	Mount Vernon, N. Y.	8,256,997	11,291,607	6,598,561
Lynn, Mass.....	4,425,380	2,869,740	1,245,482	Newark, N. J.....	22,320,348	9,375,257	11,047,435
Lowell, Mass.....	7,599,061	4,748,071	6,203,183	New Brunswick, N. J.	3,409,266	2,128,979	1,401,599
Manchester, N. H.....	6,331,583	4,652,191	6,609,638	New Rochelle, N. Y.	5,461,033	3,328,110	8,168,015
Medford, Mass.....	2,936,591	2,476,621	2,434,382	Niagara Falls, N. Y.	10,376,421	8,412,589	7,181,990
New Bedford, Mass...	4,103,703	3,944,425	2,205,750	Philadelphia, Pa...	139,874,020	78,365,550	99,308,640
New Britain, Conn...	3,426,189	2,450,132	2,398,182	Pittsburgh, Pa.....	92,153,871	20,623,406	20,087,350
New Haven, Conn.....	14,306,727	9,534,468	13,039,905	Poughkeepsie, N. Y.	1,774,026	1,277,382	2,132,181
Newton, Mass.....	12,622,247	8,000,555	9,861,819	Reading, Pa.....	4,805,089	3,244,310	1,985,360
Norwalk, Conn.....	6,179,864	4,846,487	5,099,942	Rochester, N. Y...	16,432,476	19,472,934	16,007,134
Portland, Me.....	5,197,244	3,026,597	4,410,503	Schenectady, N. Y...	4,200,344	8,333,937	3,869,598
Providence, R. I.....	13,503,450	10,315,900	9,098,700	Scranon, Pa.....	5,449,865	3,094,688	2,198,639
Quincy, Mass.....	3,927,927	5,485,039	4,466,251	Syracuse, N. Y.....	16,633,716	18,807,031	9,920,051
Salem, Mass.....	1,919,751	5,909,916	2,425,541	Troy, N. Y.....	1,611,602	1,904,908	2,335,517
Somerville, Mass.....	1,205,721	3,402,020	1,191,419	Utica, N. Y.....	2,320,770	3,324,675	2,697,935
Springfield, Mass...	12,565,627	9,065,462	9,065,462	Watertown, N. Y...	1,804,177	4,247,801	924,504
Stamford, Conn.....	16,730,332	5,625,084	6,136,466	White Plains, N. Y.	10,014,429	5,796,523	6,097,854
Waterbury, Conn.....	5,855,015	3,790,530	4,299,860	Wilkes Barre, Pa...	3,337,125	1,500,374	1,644,216
West Hartford, Conn.	13,078,448	7,677,827	14,308,027	Wilmington, Del...	9,410,641	11,235,942	6,510,614
Worcester, Mass.....	16,757,512	6,777,827	10,612,770	Yonkers, N. Y.....	21,283,350	19,181,545	9,408,656
Total New England...	\$275,805,434	\$207,329,158	\$211,514,161	York, Pa.....	2,735,884	5,608,451	2,642,881
				Total Middle Atl....	\$1,166,825,566	\$869,585,909	\$864,410,394
Middle Atlantic:				South Atlantic			
Manhattan, N. Y.....	\$90,862,061	\$83,762,355	\$140,754,015	Asheville, N. C.....	\$4,286,517	\$4,246,946	\$2,696,039
Manhattan, N. Y.....	34,014,452	42,102,326	28,481,133	Atlanta, Ga.....	48,053,904	30,588,678	32,233,595
Bronx.....	86,590,056	6,570,455	6,905,903	Augusta, Ga.....	6,108,535	2,985,326	4,038,474
Bronx.....	7,642,194	102,999,989	63,924,708	Baltimore, Md.....	106,181,500	61,089,516	69,881,059
Brooklyn.....	77,822,235	18,469,003	14,308,027	Charleston, S. C...	3,798,681	3,825,135	4,386,526
Brooklyn.....	16,094,003	223,110,874	123,988,619	Charlotte, N. C...	39,011,577	23,193,751	17,526,831
Queens.....	314,031,985	9,933,425	11,356,939	Coral Gables, Fla...	11,376,548	8,581,042	9,492,788
Queens.....	12,121,080	11,579,150	22,913,012	Greensboro, N. C...	10,465,305	10,465,305	10,465,305
Richmond.....	11,540,291	2,181,035	2,939,131	Greenville, S. C...	11,510,282	10,465,870	7,187,653
Richmond.....	2,898,425			Jacksonville, Fla...	23,588,078	24,493,073	17,163,856
Total New York City...	\$656,015,407	\$526,528,184	\$541,224,787	Jacksonville, Fla...	5,550,900	3,022,585	3,776,616
(19 New York)	(1) Alterations.			Macon, Ga.....	3,710,576	4,457,900	4,263,648
Albany, N. Y.....	\$12,403,781	\$8,513,393	\$8,003,077	Miami, Fla.....	48,577,899	42,477,472	54,242,185
Allentown, Pa.....	9,216,830	6,911,360	6,900,750	Miami Beach, Fla...	26,862,627	18,661,932	23,517,038
Alltown, Pa.....	1,357,865	1,370,236	2,175,190	Norfolk, Va.....	15,347,988	11,929,345	15,244,505
Atlantic City, N. J.	7,924,415	2,743,390	2,547,788				

(Continued on following page.)

# BUILDING PERMIT VALUES FOR 215 CITIES—Continued

Year 1950, 1949 and 1948

	12 Months 1950	12 Months 1949	12 Months 1948		12 Months 1950	12 Months 1949	12 Months 1948
South Atl. (Cont.)				South Cent. (Cont.)			
Richmond, Va.....	\$31,903,765	\$17,871,134	\$20,950,460	Mobile, Ala.....	\$15,958,730	\$8,982,633	\$9,922,886
Rosemead, Va.....	17,355,516	13,978,516	7,223,932	Montgomery, Ala.....	15,159,630	9,532,090	5,411,678
Savannah, Ga.....	8,952,426	4,750,609	5,000,313	Muskogee, Okla.....	1,901,154	2,288,951	1,477,542
Tampa, Fla.....	15,537,517	9,448,992	8,017,279	Nashville, Tenn.....	16,311,074	19,809,788	9,504,211
Washington, D. C.....	68,509,922	80,353,819	50,600,970	New Orleans, La.....	51,079,425	56,471,490	28,571,008
Winston Salem, N. C.	13,799,160	7,871,925	6,092,562	Oklahoma City, Okla.	49,275,992	16,852,132	12,383,803
Total South Atl.....	\$519,710,490	\$394,832,824	\$376,838,760	Port Arthur, Texas.....	5,552,709	4,609,909	3,907,880
East Central				San Angelo, Texas.....	10,623,988	3,928,910	5,947,044
Akron, Ohio.....	\$33,637,375	\$19,423,469	\$24,934,639	San Antonio, Texas.....	57,056,677	36,921,929	37,458,770
Bay City, Mich.....	3,988,488	4,164,245	2,907,550	Shreveport, La.....	29,011,066	20,180,797	26,047,707
Berwyn, Ills.....	4,480,886	2,807,543	2,319,912	Tulsa, Okla.....	17,814,583	15,457,207	14,402,262
Bluefield, W. Va.....	2,019,286	1,183,311	1,515,181	Waco, Texas.....	19,408,998	11,113,442	10,390,333
Canton, Ohio.....	7,153,191	5,827,239	4,917,108	Wichita Falls, Texas.....	5,406,040	5,339,761	4,211,231
Chicago, Ills.....	245,665,500	141,852,200	147,923,400	Total South Cent.....	\$973,018,761	\$599,257,552	\$542,666,984
Cincinnati, Ohio.....	53,794,375	36,913,215	41,000,125	West Central			
Clerksburg, W. Va.....	1,630,373	1,142,680	1,525,728	Cedar Rapids, Iowa.....	\$12,273,212	\$7,141,280	\$5,397,757
Cleveland, Ohio.....	66,239,100	40,259,700	40,297,600	Des Moines, Iowa.....	10,192,513	5,534,538	5,752,474
Columbus, Ohio.....	49,486,140	35,051,430	30,631,100	Des Moines, Iowa.....	23,464,789	26,062,613	12,352,979
Dayton, Ohio.....	21,081,729	14,028,441	11,976,890	Dubuque, Iowa.....	4,221,904	2,005,072	2,107,884
Detroit, Mich.....	208,005,689	187,328,701	141,196,915	Duluth, Minn.....	7,545,620	5,431,058	5,790,416
East St. Louis, Ills.	3,592,030	4,190,945	2,676,080	Fargo, N. D.....	7,036,985	5,431,308	3,332,601
Evansville, Ind.....	14,143,536	11,073,232	10,268,650	Kansas City, Mo.....	30,011,801	17,852,940	17,179,745
Evansville, Ind.....	5,070,196	4,385,085	5,152,080	Kansas City, Mo.....	43,685,940	37,850,940	37,179,745
Flint, Mich.....	26,361,650	13,881,730	17,471,414	Lincoln, Neb.....	13,006,750	7,315,104	5,500,351
Fort Wayne, Ind.....	10,459,880	7,359,013	8,409,499	Minneapolis, Minn.....	45,401,935	39,385,683	35,375,122
Garfield, Ind.....	13,876,739	10,876,806	11,056,505	Omaha, Neb.....	24,105,401	13,451,554	11,430,557
Grand Rapids, Mich.....	17,881,606	12,849,950	15,097,790	St. Joseph, Mo.....	1,713,289	1,225,681	1,321,248
Green Bay, Wis.....	18,049,325	5,731,021	11,209,399	St. Louis, Mo.....	73,824,395	50,575,441	27,725,421
Hammond, Ind.....	12,042,642	7,759,013	7,299,013	St. Paul, Minn.....	51,081,791	23,363,105	24,298,031
Huntington, W. Va.....	7,376,941	5,320,749	7,818,411	Sioux City, Iowa.....	10,811,700	4,703,676	7,221,169
Indianapolis, Ind.....	35,901,274	39,923,096	31,093,431	Sioux Falls, S. D.....	9,252,420	5,408,107	6,578,369
Lansing, Mich.....	13,108,467	7,137,407	6,283,306	Topeka, Kan.....	10,055,450	5,073,375	4,636,015
Lima, Ohio.....	3,332,000	3,095,695	1,879,308	Wichita, Kan.....	29,157,344	22,153,761	22,523,894
Louisville, Ky.....	17,952,500	13,593,576	12,402,185	Total West Central.....	\$183,172,258	\$249,916,548	\$204,063,343
Madison, Wis.....	13,276,901	9,063,439	6,143,144	Mountaineers			
Milwaukee, Wis.....	87,072,775	57,503,420	51,777,247	Bolivar, Idaho.....	\$8,404,165	\$5,301,803	\$5,446,044
Newark, N. J.....	1,801,835	1,547,742	963,309	Butte, Mont.....	1,549,322	3,980,446	776,808
Oak Park, Ills.....	2,257,035	1,574,370	3,815,365	Colorado Springs, Col.	7,340,372	5,608,944	4,545,034
Peoria, Ills.....	9,142,295	5,522,445	8,013,068	Denver, Colo.....	71,682,964	47,012,671	49,308,735
Pontiac, Mich.....	9,438,262	8,255,246	4,076,430	Great Falls, Mont.....	4,638,575	4,819,031	3,142,118
Quincy, Ills.....	5,220,667	3,370,820	2,469,425	Ogden, Utah.....	5,313,175	4,115,737	3,446,636
Racine, Wis.....	9,523,232	4,080,356	5,005,495	Phoenix, Ariz.....	15,700,161	12,004,218	16,415,417
Rochester, Ills.....	11,713,255	4,888,390	6,570,545	Pueblo, Colo.....	6,988,893	4,197,952	3,657,409
Saginaw, Mich.....	6,189,626	3,551,383	3,077,554	Salt Lake City, Utah.....	25,506,146	17,295,317	14,021,108
South Bend, Ind.....	21,469,586	12,445,524	13,077,554	Tucson, Ariz.....	9,064,346	9,202,400	10,492,549
Springfield, Ills.....	6,752,776	3,911,533	4,085,371	Total Mountaineers.....	\$158,867,553	\$113,646,559	\$111,249,858
Springfield, Ohio.....	1,947,010	2,637,595	1,381,731	Pacific			
Superior, Wis.....	5,577,908	2,119,196	1,381,731	Bakersfield, Calif.....	\$9,096,606	\$7,070,318	\$7,924,883
Terre Haute, Ind.....	2,160,099	1,382,395	4,670,747	Berkeley, Calif.....	14,846,460	7,347,904	10,274,687
Toledo, Ohio.....	18,049,466	13,526,779	20,105,492	Beverly Hills, Calif.....	4,598,087	5,021,996	7,938,038
Waukegan, Ills.....	5,147,589	5,147,589	2,469,499	Fresno, Calif.....	15,081,090	12,244,090	14,990,826
Wheeling, W. Va.....	4,924,750	3,289,315	3,566,470	Glendale, Calif.....	13,345,211	8,003,953	14,831,614
Youngstown, Ohio.....	11,385,050	6,788,147	5,410,241	Long Beach, Calif.....	39,772,010	39,915,100	38,298,606
Zanesville, Ohio.....	1,089,303	708,628	712,626	Los Angeles, Calif.....	407,176,091	281,377,491	373,050,092
Total East Central.....	\$1,137,055,956	\$791,243,979	\$749,761,538	Oakland, Calif.....	37,787,691	29,826,096	36,466,843
South Central				Pasadena, Calif.....	20,991,046	16,848,095	16,066,449
Abilene, Texas.....	\$14,540,714	\$6,424,469	\$5,228,738	Portland, Ore.....	61,198,880	47,490,210	52,797,180
Amarillo, Texas.....	26,077,300	16,654,147	10,546,954	Sacramento, Calif.....	27,025,912	18,407,475	17,076,909
Austin, Texas.....	39,608,812	30,327,118	27,161,515	San Diego, Calif.....	60,526,758	35,589,452	43,042,739
Beaumont, Texas.....	8,536,107	7,883,238	9,602,606	San Francisco, Calif.....	78,008,365	71,817,682	61,983,653
Birmingham, Ala.....	37,544,853	37,544,853	19,961,181	San Jose, Calif.....	20,527,183	15,231,275	18,601,243
Chattanooga, Tenn.....	8,964,093	8,964,093	8,077,647	Seattle, Wash.....	53,350,090	37,781,845	54,461,930
Dallas, Texas.....	133,474,518	69,313,253	76,978,279	Spokane, Wash.....	33,501,148	18,293,115	25,816,998
El Paso, Texas.....	25,073,583	16,284,848	13,162,777	Stockton, Calif.....	9,175,617	6,621,207	9,913,994
Fort Smith, Ark.....	4,092,989	4,089,572	3,465,874	Tacoma, Wash.....	25,926,001	13,846,240	16,804,281
Fort Worth, Texas.....	47,729,271	29,931,546	29,587,971	Total Pacific.....	\$935,238,088	\$973,053,245	\$927,204,100
Galveston, Texas.....	7,405,307	7,946,007	5,469,910	Total 215 Cities.....	\$5,546,694,106	\$3,918,869,774	\$3,907,728,840
Houston, Texas.....	176,933,347	82,159,126	100,160,322				
Jackson, Miss.....	15,252,216	14,989,300	13,399,300				
Knoxville, Tenn.....	19,870,952	7,356,052	7,653,046				
Little Rock, Ark.....	10,392,597	8,123,963	10,194,030				
Memphis, Tenn.....	58,055,610	38,584,778	33,796,171				

## Building Permit Values for 215 Cities—Monthly—1948 to Date

	Total United States - 215 Cities			New York City			Outside New York City - 214 Cities		
	1950	1949	1948	1950	1949	1948	1950	1949	1948
Jan.....	\$334,990,161	\$222,489,796	\$286,511,248	\$41,873,234	\$64,741,267	\$44,144,030	\$293,116,927	\$157,748,529	\$242,369,218
Feb.....	343,121,378	244,195,551	235,791,022	67,454,496	51,217,794	37,895,315	275,667,082	196,077,754	197,466,307
Mar.....	448,893,654	325,790,104	336,610,780	46,240,730	38,089,095	40,756,373	400,652,904	287,701,009	297,854,407
Apr.....	445,078,656	347,997,556	364,428,311	57,723,455	38,751,201	34,559,526	388,255,201	309,244,355	329,668,685
May.....	506,904,044	370,581,073	353,039,658	86,104,764	36,896,668	47,941,865	480,802,280	291,682,405	305,096,193
June.....	568,023,104	394,050,002	381,863,119	102,562,255	46,369,039	44,196,207	465,460,849	347,666,963	377,666,912
July.....	524,978,208	315,236,164	346,324,009	37,123,541	26,941,739	36,480,023	487,814,667	286,204,425	309,844,076
Aug.....	550,997,973	347,409,808	375,332,931	37,858,852	41,341,128	49,784,902	513,139,091	306,068,680	325,547,971
Sept.....	408,266,993	390,987,723	363,134,618	30,673,613	46,294,261	74,161,114	377,379,380	346,687,742	288,973,504
Oct.....	520,255,660	379,954,952	304,183,448	70,902,243	54,703,602	35,674,139	446,351,417	325,251,508	268,509,309
Nov.....	408,668,048	309,757,155	282,974,572	37,350,891	37,418,467	49,415,458	371,371,167	272,338,508	233,559,114
Dec.....	426,607,027	310,418,690	275,512,414	39,150,313	41,739,020	49,214,077	389,456,714	268,679,870	229,118,357
Total.....	\$5,546,694,106	\$3,918,869,774	\$3,907,728,840	\$656,015,407	\$268,508,184	\$541,224,787	\$4,943,678,699	\$3,360,341,590	\$3,366,504,053

NEW BUSINESS INCORPORATIONS IN THE UNITED STATES  
TABULATED BY DUN & BRADSTREET, INC.

	1950															
	Jan.	Feb.	Mar.	1st Quar.	Apr.	May	June	2nd Quar.	July	Aug.	Sept.	3rd Quar.	Oct.	Nov.	Dec.	4th Quar.
Alabama.....	71	86	71	228	68	62	66	196	67	61	58	186	50	24		
Arizona.....	65	51	64	180	47	63	62	172	44	42	33	119	67	25		
Arkansas.....	70	41	55	166	51	41	49	141	41	41	27	109	30	32		
California.....	644	565	697	1,906	657	651	691	1,999	529	537	479	1,545	529	406		
Colorado.....	88	74	55	217	57	67	88	212	56	64	51	171	47	47		
Connecticut.....	152	127	119	398	127	129	133	389	116	107	119	342	121	107		
Delaware.....	212	164	215	591	189	217	235	641	169	197	197	563	179	222		
Florida.....	291	280	356	927	337	380	380	1,097	365	295	298	889	274	262		
Georgia.....	126	116	154	396	132	128	113	373	93	92	108	293	170	70		
Idaho.....	37	34	36	107	51	29	37	117	16	38	45	99	21	44		
Illinois.....	444	377	433	1,254	480	435	487	1,402	346	371	304	1,021	348	294		
Indiana.....	140	106	177	423	110	137	143	410	114	120	101	335	94	67		
Iowa.....	55	56	52	163	58	62	69	189	40	47	45	132	40	40		
Kansas.....	37	55	92	184	61	70	50	181	51	45	28	124	36	26		
Kentucky.....	64	63	87	214	57	66	64	187	44	65	41	150	50	44		
Louisiana.....	103	80	90	273	85	90	108	283	98	62	68	228	67	49		
Maine.....	43	26	30	99	35	53	32	120	27	30	24	81	37	21		
Maryland.....	166	116	151	433	130	191	163	484	133	131	102	366	112	105		
Massachusetts.....	303	259	246	778	254	301	279	834	226	226	222	679	232	227		
Michigan.....	277	219	247	743	203	239	263	705	206	113	250	539	183	173		
Minnesota.....	119	100	103	322	101	114	114	325	90	108	93	291	99	91		
Mississippi.....	42	37	51	130	43	47	53	143	38	33	24	95	29	33		
Missouri.....	136	126	154	416	172	155	164	491	126	126	114	366	120	91		
Montana.....	35	27	28	90	22	33	26	81	30	17	17	64	14	14		
Nebraska.....	30	31	38	99	28	35	33	96	38	22	20	80	25	19		
Nevada.....	45	50	35	130	50	62	60	172	55	30	53	138	22	54		
New Hampshire.....	582	488	630	1,708	570	570	540	1,680	481	454	405	1,340	441	409		
New Jersey.....	22	24	40	86	37	26	22	80	17	22	21	60	25	19		
New Mexico.....	1,983	1,983	2,366	6,845	1,901	2,337	2,206	6,534	1,625	1,840	1,533	4,908	1,778	1,789		
New York.....	2,096	1,983	2,366	6,845	1,901	2,337	2,206	6,534	1,625	1,840	1,533	4,908	1,778	1,789		
North Carolina.....	120	127	111	40	7	9	4	20	15	7	5	27	72	77		
North Dakota.....	15	15	10	40	7	9	4	20	15	7	5	27	8	7		
Ohio.....	542	457	493	1,492	480	474	377	1,331	413	409	344	1,166	383	331		
Oklahoma.....	89	93	100	283	105	117	79	301	84	78	47	209	69	55		
Oregon.....	74	48	73	195	74	68	69	221	67	66	53	186	47	109		
Pennsylvania.....	215	226	379	1,097	289	284	295	884	216	254	140	140	250	160		
Rhode Island.....	11	11	11	31	11	11	11	31	11	11	11	31	11	11		
South Carolina.....	75	61	70	206	66	78	82	226	63	63	48	173	48	37		
South Dakota.....	17	15	22	54	15	17	20	52	22	12	13	47	10	11		
Tennessee.....	97	83	101	281	92	94	111	297	73	77	76	226	64	58		
Texas.....	345	309	380	1,034	353	404	374	1,131	293	276	245	814	249	199		
Utah.....	36	34	30	100	32	36	40	108	25	24	20	69	17	25		
Vermont.....	23	16	14	53	21	22	28	71	20	15	11	46	18	9		
Virginia.....	115	121	112	348	117	112	154	383	79	106	78	263	89	66		
Washington.....	178	68	146	405	51	217	90	471	153	93	74	320	49	35		
West Virginia.....	122	113	138	373	138	173	135	446	109	114	99	332	99	82		
Wisconsin.....	20	14	15	49	22	31	30	83	25	14	17	56	18	17		
Wyoming.....	120	114	15	49	22	31	30	83	25	14	17	56	18	17		
Total 48 States..	9,070	7,736	9,180	25,986	8,375	9,216	8,661	26,452	7,191	7,201	6,277	20,669	6,782	6,256		



## Failures by Industries—December 1950

	Number of Failures			Current Liabilities (Thousands of Dollars)		
	Dec. 1950	12 Months 1950	1949	Dec. 1950	12 Months 1950	1949
Mining & Manufacturing:						
Mining—Coal, Oil, Misc.	26	73	3,335	8,468		
Food & Kindred Products	23	299	1,581	19,225	21,479	
Textile Mill Prods. & Appl.	31	340	1,272	14,909	16,503	
Lumber & Products	25	312	367	638	11,295	18,932
Paper, Printing & Pub.	6	112	107	147	5,396	5,778
Chemicals & Allied Prods.	3	56	83	60	5,601	2,745
Leather & Products	6	103	96	86	4,106	4,689
Stone, Clay & Glass Prods.	8	66	55	469	2,940	4,708
Iron, Steel & Products	6	71	150	332	5,639	11,633
Machinery	8	209	266	145	10,330	24,002
Transportation Equipment	1	62	82	2	3,772	6,403
Miscellaneous	27	376	387	600	11,346	17,325
Total Mining & Mfg.	143	2,074	2,331	5,352	95,094	143,265
Wholesale Trade:						
Food & Farm Products	23	277	309	1,006	11,214	12,459
Apparel	1	39	56	20	1,336	2,356
Dry Goods	4	26	27	38	600	692
Lumber, Bldg. Mtls., Hdw.	8	104	126	175	4,424	6,252
Chemicals & Drugs	3	43	51	24	971	1,566
Motor Vehicles & Auto Equip.	3	71	68	70	1,231	1,727
Miscellaneous	35	456	473	927	13,312	17,231
Total Wholesale Trade	77	1,016	1,110	2,260	33,594	43,163
Retail Trade:						
Food & Liquor	71	941	906	1,104	10,297	11,360
General Merchandise	12	208	171	144	4,064	2,213
Apparel & Accessories	65	735	590	975	12,927	9,338
Furniture, Home Furnishings	29	462	483	717	9,943	9,688
Lumber, Bldg. Mtls., Hdw.	19	260	281	268	4,936	5,230
Automotive Groups	34	437	456	540	6,639	8,902
Eating & Drinking Places	65	831	792	1,165	15,020	15,397
Drug Stores	9	116	116	100	1,714	2,232
Miscellaneous	36	439	451	446	6,551	6,913
Total Retail Trade	310	4,409	4,246	5,479	72,691	71,273
Construction:						
Gen'l Bldg. Contractors	22	282	325	968	9,235	16,440
Building Sub-Contractors	38	588	473	3,443	14,407	8,211
Other Contractors	2	42	40	337	2,009	2,594
Total Construction	62	912	838	4,748	25,651	27,245
Commercial Services:						
Pass. & Freight Trans.	19	167	204	1,111	6,371	9,804
Misc. Public Services	3	38	22	118	2,009	4,970
Hotels	4	95	32	195	1,498	1,425
Cleaning, Dyeing, Repairing	5	93	113	1,039	2,547	1,899
Laundries	5	47	44	70	1,010	993
Underwriters	1	10	9	1	203	168
Other Personal Services	6	57	54	23	650	614
Business & Repair Services	25	270	226	580	5,809	3,335
Total Commercial Services	67	731	724	3,205	21,651	23,104
Total United States	679	9,162	9,248	21,044	246,283	308,109

(R) Revised.

## Failures in Large Cities—December 1950

Cities (1940 Population Ranking)	Number of Failures			Current Liabilities (Thousands of Dollars)		
	Dec. 1950	12 Months 1950	1949	Dec. 1950	12 Months 1950	1949
New York, N. Y.	129	1,700	1,185	3,557	46,216	54,453
Chicago, Ill.	19	337	319	324	6,448	15,527
Philadelphia, Pa.	18	170	222	331	3,150	4,069
Detroit, Mich.	7	161	142	304	4,524	6,733
Los Angeles, Cal.	32	475	478	849	11,601	13,067
Cleveland, Ohio	4	105	118	124	2,044	3,928
Baltimore, Md.	10	119	125	81	5,137	2,376
St. Louis, Mo.	1	50	24	10	2,093	2,274
Boston, Mass.	14	159	185	285	3,875	5,160
Pittsburgh, Pa.	2	65	53	30	801	2,918
Washington, D. C.	1	18	42	45	638	1,584
San Francisco, Cal.	6	113	105	32	4,919	3,250
Milwaukee, Wis.	3	85	80	41	1,035	2,081
Buffalo, N. Y.	2	86	56	60	3,571	3,427
New Orleans, La.	5	33	50	289	1,000	1,121
Minneapolis, Minn.	5	28	38	82	536	1,054
Cincinnati, Ohio	1	20	39	14	431	1,430
Denver, Colo.	5	35	33	210	2,236	3,177
Kansas City, Mo.	3	30	33	50	708	1,078
Indianapolis, Ind.	11	13	9	11	364	181
Houston, Tex.	1	51	38	11	3,514	1,114
Seattle, Wash.	9	89	42	317	2,556	1,601
Kochester, N. Y.	3	51	38	37	713	932
Louisville, Ky.	1	9	18	1	82	879
Denver, Colo.	2	35	23	264	2,146	600
Total 25 Cities	281	3,974	3,688	4,075	111,954	134,834
Balance of Country	398	5,188	5,560	12,969	136,429	173,275
Total United States	679	9,162	9,248	21,044	246,283	308,109

(R) Revised.

## United States Failures by States—December 1950

	Number of Failures			Current Liabilities (Thousands of Dollars)		
	Dec. 1950	12 Months 1950	1949	Dec. 1950	12 Months 1950	1949
New England:						
Maine	7	48	48	256	1,091	800
New Hampshire	5	47	28	130	1,094	1,009
Vermont	2	14	12	26	260	345
Massachusetts	39	500	595	630	13,623	15,219
Connecticut	15	166	179	427	4,106	7,238
Rhode Island	4	89	116	521	1,600	2,631
Total New England	72	854	983	1,590	21,774	27,422
Middle Atlantic:						
New York	166	2,151	1,558	4,375	59,756	70,548
New Jersey	29	346	366	807	10,926	16,246
Pennsylvania	35	420	549	899	9,056	17,397
Total Middle Atl.	230	2,917	2,473	6,081	78,738	104,193
East No. Central:						
Ohio	21	328	478	365	7,019	14,840
Indiana	5	62	83	104	2,938	2,871
Illinois	25	475	585	474	12,928	20,467
Michigan	22	280	337	463	9,522	11,720
Wisconsin	13	267	264	130	5,167	6,130
Total East No. Cent.	84	1,416	1,747	1,536	36,304	56,028
West No. Central:						
Minnesota	8	59	78	116	1,879	2,919
Iowa	3	46	60	58	1,115	1,584
Missouri	8	136	195	90	4,958	5,607
North Dakota	1	9	1	22	485	109
South Dakota	1	10	4	54	246	38
Nebraska	5	41	44	37	721	1,345
Kansas	3	30	14	20	611	520
Total West No. Cent.	31	331	399	596	10,015	12,122
South Atlantic:						
Maryland	12	152	167	824	5,799	3,630
Delaware	1	3	6	1	139	170
Dist. of Columbia	1	18	42	45	639	1,585
Virginia	5	97	90	134	2,063	2,055
West Virginia	1	5	88	25	1,615	2,367
North Carolina	8	95	174	345	2,956	2,673
South Carolina	1	11	14	1	731	337
Georgia	4	94	125	358	2,222	3,600
Florida	9	148	209	237	3,943	7,537
Total So. Atlantic	41	656	826	1,968	20,107	24,014
East So. Central:						
Kentucky	11	45	70	11	805	1,927
Tennessee	6	64	108	514	1,445	3,127
Alabama	2	59	75	28	1,685	1,697
Mississippi	3	45	51	35	898	1,259
Total East So. Cent.	11	213	304	597	4,833	8,010
West So. Central:						
Arkansas	2	38	31	6	1,142	926
Oklahoma	5	47	55	94	834	1,707
Louisiana	10	66	111	657	2,834	1,978
Texas	8	181	229	507	6,943	6,963
Total West So. Cent.	25	332	406	1,264	11,753	11,574
Mountain:						
Montana	1	6	8	1	285	198
Idaho	1	19	9	1	523	704
Wyoming	1	4	5	9	36	231
Colorado	2	55	41	264	2,549	1,106
New Mexico	1	8	12	37	223	286
Arizona	5	70	55	192	1,509	2,425
Utah	2	34	26	36	475	708
Nevada	1	17	14	2	333	755
Total Mountain	12	213	161	540	5,933	6,503
Pacific:						
Washington	16	211	120	554	4,452	3,341
Oregon	5	149	201	98	2,820	6,583
California	152	1,847	1,572	6,290	51,554	48,509
Total Pacific	173	2,207	1,993	6,942	58,826	58,433
Total United States	679	9,162	9,248	21,044	246,283	308,109

(R) Revised.

## Canadian Failures by Provinces—December 1950

	Number of Failures			Current Liabilities (Thousands of Dollars)		
	Dec. 1950	12 Months 1950	1949	Dec. 1950	12 Months 1950	1949
Canada:						
Prince Edward Island	1	3	2	1	108	58
Nova Scotia	2	8	3	15	235	830
New Brunswick	3	27	19	38	696	188
Quebec	33	456	406	547	10,062	10,062
Ontario	14	144	101	378	3,766	3,877
Manitoba	1	6	15	1	107	691
Saskatchewan	1	8	4	35	88	42
Alberta	2	24	5	14	442	94
British Columbia	1	37	37	13	1,048	1,389
Newfoundland	1	6	2	22	137	28
Total Canada	57	717	596	1,062	15,392	17,279



# Failures by Industrial Groups and Size of Liabilities—December and Year 1950

(Liabilities in thousands of dollars)

	December 1950				January to December 1950				January to December 1949			
	Number	Per Cent	Current Liab.	Total Liab.	Number	Per Cent	Current Liab.	Total Liab.	Number	Per Cent	Current Liab.	Total Liab.
MANUFACTURING.....	143	100.0	5,352	5,352	2,074	100.0	95,094	99,283	2,331	100.0	143,265	147,505
Under \$5,000.....	20	14.0	45	45	279	13.5	761	761	280	12.0	770	770
\$5,000 to \$25,000.....	63	44.0	824	824	949	45.7	11,901	11,901	904	42.7	12,691	12,691
\$25,000 to \$100,000.....	50	35.0	2,132	2,132	641	30.9	30,241	30,241	751	32.2	36,585	36,585
\$100,000 to \$1,000,000.....	10	7.0	2,351	2,351	199	9.6	43,910	48,099	294	12.6	72,820	77,060
\$1,000,000 and Over.....	..	..	..	..	6	0.3	8,281	8,281	12	0.5	20,399	20,399
WHOLESALE TRADE.....	77	100.0	2,260	2,260	1,016	100.0	33,594	33,672	1,110	100.0	43,163	45,254
Under \$5,000.....	11	14.3	26	26	171	16.8	442	442	143	12.9	397	397
\$5,000 to \$25,000.....	39	50.6	516	516	484	47.7	6,259	6,259	502	45.2	6,465	6,465
\$25,000 to \$100,000.....	24	31.2	1,199	1,199	295	29.0	14,260	14,260	371	33.2	17,941	17,941
\$100,000 to \$1,000,000.....	3	3.9	516	516	60	6.5	12,633	12,711	93	8.4	17,784	19,255
\$1,000,000 and Over.....	..	..	..	..	..	..	..	..	1	0.1	576	1,196
RETAIL TRADE.....	330	100.0	5,479	5,479	4,429	100.0	72,691	72,701	4,246	100.0	71,273	71,366
Under \$5,000.....	86	26.1	229	229	1,241	28.0	3,353	3,353	1,141	26.9	3,165	3,165
\$5,000 to \$25,000.....	187	56.7	2,014	2,014	2,444	55.2	28,006	28,006	2,391	56.3	27,580	27,580
\$25,000 to \$100,000.....	50	15.1	2,009	2,009	676	15.3	28,800	28,800	645	15.2	28,182	28,182
\$100,000 to \$1,000,000.....	7	2.1	1,227	1,227	68	1.5	12,532	12,542	69	1.6	12,346	12,439
\$1,000,000 and Over.....	..	..	..	..	..	..	..	..	..	..	..	..
CONSTRUCTION.....	62	100.0	4,748	4,748	912	100.0	25,651	25,791	838	100.0	27,245	27,299
Under \$5,000.....	12	19.3	33	33	196	21.5	530	530	179	21.4	490	490
\$5,000 to \$25,000.....	31	50.0	424	424	469	51.4	5,666	5,666	405	48.3	4,978	4,978
\$25,000 to \$100,000.....	13	21.0	600	600	200	21.9	8,791	8,791	213	25.4	9,194	9,194
\$100,000 to \$1,000,000.....	5	8.1	951	951	40	5.1	7,922	8,062	38	4.5	7,928	7,982
\$1,000,000 and Over.....	1	1.6	2,740	2,740	1	0.1	2,740	2,740	3	0.4	4,193	4,193
COMMERCIAL SERVICE.....	67	100.0	3,205	3,205	731	100.0	21,253	23,610	7218	100.0	23,1638	23,4318
Under \$5,000.....	18	26.9	46	46	178	24.4	501	501	172	23.8	450	450
\$5,000 to \$25,000.....	33	49.2	448	448	360	49.2	4,441	4,441	324	44.1	4,222	4,222
\$25,000 to \$100,000.....	11	16.4	479	479	163	22.3	7,235	7,235	167	23.2	7,814	7,814
\$100,000 to \$1,000,000.....	4	6.0	1,232	1,232	28	3.8	6,726	6,726	26	3.6	4,360	4,628
\$1,000,000 and Over.....	1	1.5	1,000	1,000	2	0.3	2,350	2,350	28	0.3	6,3178	6,3178
TOTAL UNITED STATES.....	679	100.0	21,044	21,044	9,162	100.0	248,283	255,057	9,2468	100.0	308,1098	314,8558
Under \$5,000.....	147	21.6	379	379	2,065	22.5	5,587	5,587	1,915	20.7	5,272	5,272
\$5,000 to \$25,000.....	353	52.0	4,229	4,229	4,706	51.4	56,273	56,273	4,646	50.3	55,936	55,936
\$25,000 to \$100,000.....	148	21.8	6,419	6,419	1,975	21.6	89,329	89,329	2,147	23.2	100,178	100,178
\$100,000 to \$1,000,000.....	29	4.3	6,277	6,277	407	4.4	81,723	90,497	520	5.6	115,238	121,364
\$1,000,000 and Over.....	2	0.3	3,740	3,740	9	0.1	13,371	13,371	188	0.2	31,4858	32,1058

(1) Revised.

## Failures by Federal Reserve Districts by Divisions of Industry—December 1950

(Liabilities in thousands of dollars)

Districts	Manufacturing		Wholesale Trade		Retail Trade		Construction		Commercial Service		Total United States	
	No.	Current Liab.	No.	Current Liab.	No.	Current Liab.	No.	Current Liab.	No.	Current Liab.	No.	Current Liab.
Boston.....(1)	9	155	12	309	38	555	9	217	4	154	72	1,590
New York.....(2)	62	1,462	20	411	88	1,504	6	215	15	1,521	191	5,113
Philadelphia.....(3)	5	154	4	89	16	199	5	89	3	392	33	623
Cleveland.....(4)	8	349	4	133	9	83	3	49	3	26	27	640
Richmond.....(5)	4	277	1	8	14	192	4	47	5	849	28	1,373
Atlanta.....(6)	4	450	10	298	8	102	3	512	4	61	29	1,493
Chicago.....(7)	10	223	6	205	35	522	4	187	8	70	63	1,207
St. Louis.....(8)	..	..	2	86	5	31	..	..	1	2	8	119
Minneapolis.....(9)	2	84	..	..	9	123	2	199	1	4	14	410
Kansas City.....(10)	1	2	3	279	16	149	2	70	..	..	22	500
Dallas.....(11)	7	441	1	27	3	335	2	79	1	13	14	895
San Francisco.....(12)	31	1,555	14	415	80	1,684	22	3,084	22	413	178	7,151
Total United States.....	143	5,352	77	2,260	330	5,479	62	4,748	67	3,205	679	21,044

## Failures by Federal Reserve Districts by Divisions of Industry—12 Months 1950

(Liabilities in thousands of dollars)

Districts	Manufacturing		Wholesale Trade		Retail Trade		Construction		Commercial Service		Total United States	
	No.	Current Liab.	No.	Current Liab.	No.	Current Liab.	No.	Current Liab.	No.	Current Liab.	No.	Current Liab.
Boston.....(1)	175	8,288	89	2,212	455	7,407	86	2,043	61	1,832	865	21,782
New York.....(2)	788	31,806	267	10,115	1,115	17,387	115	3,649	168	6,026	2,453	88,983
Philadelphia.....(3)	85	3,069	46	1,353	163	2,739	32	585	17	313	143	8,059
Cleveland.....(4)	84	3,407	48	1,292	245	3,744	55	732	43	554	475	9,729
Richmond.....(5)	57	5,057	40	1,517	243	4,040	40	843	34	1,708	414	13,165
Atlanta.....(6)	61	3,795	68	2,085	224	3,739	45	1,543	21	1,197	547	11,709
Chicago.....(7)	232	12,273	128	3,998	535	8,228	103	2,708	92	1,611	1,081	28,818
St. Louis.....(8)	39	2,564	25	930	121	2,418	26	576	20	619	231	7,107
Minneapolis.....(9)	22	1,135	13	644	57	1,037	8	283	7	166	107	3,235
Kansas City.....(10)	26	2,747	22	745	119	1,761	26	584	21	440	224	6,277
Dallas.....(11)	37	3,411	36	810	120	2,739	23	609	15	640	231	8,209
San Francisco.....(12)	459	17,542	235	7,893	1,031	17,482	353	11,496	242	6,797	2,319	61,210
Total United States.....	2,074	95,094	1,016	33,594	4,429	72,691	912	25,651	731	21,253	9,162	248,283

Quarterly Record of United States Failures by Detailed Divisions of Industry—1950 and 1949

	Number of Failures								Current Liabilities in Thousands of Dollars							
MINING & MANUFACTURING	1949				1950				1949				1950			
Mining*	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Coal.....	5	11	12	15	3	4	4	1	515	496	1,175	1,075	1,379	186	744	172
Crude Petroleum, Natural Gas.....	..	4	5	1	5	1	..	1	..	154	849	180	394	40	..	65
Miscellaneous Mines & Quarries....	4	3	7	6	1	2	..	4	352	1,876	564	332	6	33	..	316
Total.....	9	18	24	22	9	7	4	6	867	2,526	2,588	2,487	1,779	259	744	553
Food & Kindred Products																
Bakery Products.....	13	12	15	15	13	21	20	17	764	509	275	661	506	861	341	330
Beverages - Alcoholic.....	..	4	7	4	2	3	4	4	..	480	1,637	1,472	198	408	1,287	967
Beverages - Non-alcoholic.....	5	13	8	28	14	6	10	17	218	1,057	407	1,236	310	88	280	545
Confectionery.....	3	15	14	12	7	11	5	6	406	502	709	169	80	164	321	151
Dairy Products.....	3	6	4	7	10	6	2	2	654	273	61	176	834	192	37	80
Canning and Preserving.....	2	12	8	7	11	9	10	7	97	1,918	272	233	1,893	752	1,725	1,583
Meat Products.....	7	5	9	5	5	5	..	3	399	995	2,155	176	299	315	..	72
Cheese - Mill Products.....	4	3	6	1	..	3	3	..	242	86	221	28	..	481	105	..
Miscellaneous.....	10	11	11	8	5	8	7	5	335	482	1,664	510	45	374	439	156
Total.....	50	81	81	87	67	72	61	61	3,115	6,302	7,461	4,661	4,165	3,635	4,535	3,890
Textile Mill Products & Apparel																
Textile Mill Products.....	10	17	12	11	10	17	15	4	1,025	1,557	1,750	1,062	689	917	1,028	266
Knit Goods.....	4	10	5	2	2	5	3	2	129	341	291	15	66	343	105	352
Men's & Boy's Clo. & Furnishings..	13	11	12	8	6	10	7	10	1,251	494	382	362	573	549	102	755
Women's & Children's Clo. & Acc's..	31	47	37	41	40	57	42	47	1,170	2,072	1,126	765	1,059	1,664	984	1,251
Miscellaneous Apparel.....	14	12	6	18	48	28	12	28	611	687	259	439	1,076	957	357	661
Misc. Textile Products.....	8	7	3	7	9	11	5	2	348	179	101	87	139	187	140	29
Total.....	80	104	75	87	115	128	84	93	4,534	5,330	3,909	2,730	4,202	4,617	2,776	3,314
Lumber & Lumber Products																
Lumber and Basic Products.....	34	28	42	38	25	24	13	17	2,206	1,866	2,373	1,439	1,542	962	1,092	2,283
Furniture.....	42	59	44	37	50	43	32	35	4,460	2,623	896	1,527	1,560	1,215	740	606
Other Finished Products.....	14	13	16	20	23	20	19	11	429	663	373	477	468	325	333	239
Total.....	90	100	102	95	98	87	64	63	7,095	4,752	3,642	3,443	3,510	2,502	2,065	3,218
Paper, Printing & Publications																
Paper and Allied Products.....	3	8	5	9	5	8	7	3	310	2,732	301	193	284	575	567	40
Printing and Publishing.....	20	17	22	23	25	22	22	19	424	572	588	658	592	940	1,838	566
Total.....	23	25	27	32	30	30	30	22	734	3,304	889	851	876	1,515	2,405	606
Chemicals & Allied Products																
Chemicals and Allied Products.....	6	8	9	13	7	2	5	6	185	303	978	410	3,332	63	325	275
Drugs, Toilet & Household Preparations..	6	10	7	9	3	8	7	8	141	111	101	154	36	290	743	144
Paints and Varnishes.....	..	6	2	7	3	3	1	1	..	121	75	160	285	40	12	2
Total.....	12	24	18	29	15	13	13	15	326	535	1,154	730	3,655	395	1,130	421
Leather & Leather Products																
Leather.....	..	1	..	1	..	2	1	..	..	20	..	12	..	33	37	..
Footwear.....	17	13	7	14	9	6	14	12	579	509	811	1,091	584	137	795	1,111
Other Leather Products.....	8	14	11	10	13	15	20	11	195	876	230	436	222	189	600	389
Total.....	25	28	18	25	22	23	35	23	774	1,405	1,061	1,449	806	359	1,441	1,500
Stone, Clay & Glass Products																
Stone Products.....	7	7	4	7	6	11	6	..	151	111	90	333	696	474	143	586
Clay Products.....	2	6	2	3	..	4	3	1	69	1,009	412	1,815	..	200	56	89
Glass Products.....	..	4	4	3	5	2	6	4	..	14	169	24	120	25	419	20
Miscellaneous.....	2	3	..	1	2	3	..	3	83	213	..	15	30	72	..	10
Total.....	11	20	10	14	13	20	15	18	303	1,347	571	2,187	846	771	618	705
Iron & Steel, & Products																
Iron and Steel Works.....	6	8	4	3	2	8	..	1	1,551	1,041	143	343	94	412	..	32
Iron and Steel Products.....	28	41	29	31	24	8	14	14	1,883	3,016	1,050	2,566	2,104	768	676	1,753
Total.....	34	49	33	34	26	16	14	15	3,434	4,057	1,193	2,949	2,198	1,180	676	1,785
Machinery																
Electrical Machinery.....	21	20	17	15	18	18	14	15	6,979	1,430	877	1,099	766	1,208	619	804
Other Machinery.....	49	52	55	37	58	35	31	20	4,121	3,396	5,227	1,473	3,190	1,353	1,525	863
Total.....	70	72	72	52	76	53	45	35	11,100	4,826	6,104	2,572	3,958	2,561	2,144	1,667
Transportation Equipment																
Automobiles and Equipment.....	12	10	13	12	8	12	12	8	915	966	673	386	477	1,627	628	223
Other Transportation Equipment.....	9	10	11	5	5	9	6	2	1,567	571	854	331	107	496	164	50
Total.....	21	20	24	17	13	21	18	10	2,582	1,537	1,567	717	584	2,123	792	273
Misc. Manufacturing Industries																
Non-ferrous Metals & Products.....	40	44	37	20	46	26	90	15	2,574	1,095	1,160	559	1,142	811	412	701
Petroleum, Coal & Gas Products.....	..	..	..	3	..	1	..	..	..	..	..	..	..	167	..	..
Miscellaneous Industries.....	49	61	71	62	71	62	68	67	3,271	2,189	4,029	1,866	3,353	1,799	1,875	1,086
Total.....	89	105	108	85	117	89	88	82	5,845	3,284	5,191	3,005	4,495	2,777	2,287	1,787
Total Mining & Manufacturing.....	514	646	592	579	601	559	471	443	40,709	39,205	35,570	27,781	31,074	22,694	21,613	19,713
* Subtract this group to obtain true Manufacturing total.																

\* Subtract this group to obtain true Manufacturing total.

Quarterly Record of United States Failures by Detailed Divisions of Industry—1950 and 1949

RETAIL TRADE	Number of Failures								Current Liabilities in Thousands of Dollars							
	1949				1950				1949				1950			
Food & Liquors	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Bakeries.....	27	36	36	19	29	32	27	16	440	622	401	267	331	311	347	203
Confectionery & Nut Stores.....	12	5	7	17	13	7	14	14	162	80	50	173	160	36	80	246
Dairy Products Stores.....	3	1	4	8	3	5	8	1	154	98	109	175	175	242	132	36
Deli-Catessen Stores.....	8	7	14	8	10	11	3	9	127	80	220	47	92	105	140	50
Grocery Stores.....	41	32	37	34	37	39	44	46	478	404	378	295	464	490	258	550
Grocery and Meat Stores.....	81	100	80	110	72	91	69	81	892	1,114	681	1,768	1,177	1,039	830	859
Meat and Fish Markets.....	22	31	28	21	33	37	31	39	214	453	318	219	254	326	251	507
Fruit and Vegetable Markets.....	9	8	5	8	12	11	13	9	83	67	81	45	131	74	102	44
Liquor Stores.....	5	13	9	5	13	11	8	3	64	197	183	43	217	80	123	25
All Other Food Stores.....	6	1	2	4	5	11	5	5	34	4	23	118	58	130	31	19
Total.....	215	234	223	234	227	257	232	225	2,648	3,109	2,453	3,150	2,599	2,842	2,308	2,548
General Merchandise:																
Department Stores.....	..	..	..	..	..	3	1	..	..	..	..	..	..	704	287	..
Variety Stores.....	14	8	7	9	17	9	11	12	126	25	34	77	180	100	111	132
Dry Goods Stores.....	6	14	19	24	21	26	10	4	121	116	497	287	350	235	52	60
General Merchandise Stores.....	13	16	7	7	2	22	18	10	232	161	178	17	394	1,183	206	141
Country General Stores.....	10	4	8	7	5	5	8	3	84	41	109	106	78	95	158	48
Total.....	46	42	43	42	66	65	48	29	565	343	818	487	1,002	2,377	904	381
Apparel & Accessories:																
Family Clothing Stores.....	13	8	11	3	12	13	8	11	202	106	101	64	89	408	94	245
Men's/Boys' Clo. & Furnishings Stores.....	14	34	35	29	33	29	26	31	1,448	376	426	470	610	546	506	433
Women's Ready-to-wear Stores.....	38	54	47	51	72	58	48	55	510	684	585	538	1,089	1,038	605	818
Women's Accessory Stores.....	15	12	7	10	26	14	20	15	187	121	74	120	273	103	182	84
Shoe Stores.....	13	13	14	22	30	25	20	23	138	172	209	501	458	379	227	412
Miscellaneous Apparel Stores.....	29	32	14	22	64	38	31	33	785	475	597	427	2,330	683	562	753
Total.....	142	153	158	137	237	177	153	168	3,290	1,934	1,992	2,122	4,849	3,157	2,176	2,745
Furniture & Home Furnishings:																
Furniture Stores.....	56	52	38	43	33	50	41	31	1,789	843	1,061	1,219	608	1,071	1,357	642
Home Furnishings & Equip. Stores.....	6	21	27	14	24	18	18	15	120	188	446	187	697	160	317	172
Electrical Appliance Stores.....	62	48	61	55	53	70	54	55	1,334	732	797	972	921	1,245	1,154	1,099
Total.....	124	121	126	112	110	138	113	101	3,243	1,763	2,304	2,378	2,226	2,976	2,828	1,913
Lumber, Bldg. Mtls., Hardware:																
Lumber & Bldg. Mtl. Dealers.....	40	43	41	43	34	36	31	25	923	1,082	1,139	731	885	1,212	424	387
Paint, Glass, Wall Paper Stores.....	6	9	12	9	15	16	10	6	30	57	103	70	204	160	115	37
Hardware & Farm Impl. Dealers.....	13	21	19	24	23	19	22	23	110	260	271	413	345	260	480	391
Total.....	60	73	72	76	72	71	63	54	1,072	1,431	1,513	1,214	1,434	1,668	1,019	815
Automotive Group:																
Motor Vehicle Dealers.....	27	44	50	53	44	28	20	18	766	1,360	1,597	1,853	1,705	540	542	530
Automobile Accessory Dealers.....	5	12	7	8	8	11	4	13	143	304	382	4	162	162	77	204
Garages and Repair Shops.....	26	46	51	45	25	46	42	34	225	560	289	438	267	506	358	247
Filling Stations.....	13	30	20	31	34	32	27	38	100	261	207	431	330	538	159	297
Other Automotive Dealers.....	2	8	..	2	1	2	1	4	62	23	..	18	10	24	39	25
Total.....	73	134	110	139	117	119	94	107	1,296	2,528	2,275	2,603	2,467	1,694	1,175	1,303
Eating & Drinking Places—Total.....	168	213	191	220	217	208	221	185	3,648	4,862	3,246	3,641	4,630	3,776	3,413	3,201
Drug Stores—Total.....	22	32	26	36	30	29	30	27	411	530	613	458	469	458	479	298
Miscellaneous Retail Trades:																
Cigar Stores.....	8	3	3	8	2	5	3	5	23	45	18	139	20	38	19	48
Fuel and Ice Dealers.....	9	10	6	9	5	10	4	4	181	415	140	203	71	166	135	55
Florists.....	8	7	5	10	9	4	13	5	105	54	57	72	73	37	162	49
Jewelry Stores.....	24	27	21	22	30	29	21	25	449	448	360	656	481	601	381	481
Book, Stationery & News Dealers.....	7	10	6	7	0	12	8	5	35	116	84	49	94	274	25	25
Farm & Garden Supply Stores.....	5	8	13	7	12	10	10	10	265	140	302	164	136	171	103	140
All Other Retail Stores.....	45	62	56	47	64	52	46	32	590	619	587	510	1,052	734	514	389
Total.....	101	127	111	112	128	123	105	83	1,665	1,907	1,548	1,793	1,924	2,025	1,409	1,193
Total Retail Trade.....	951	1,129	1,058	1,108	1,204	1,187	1,059	979	17,838	18,407	16,982	18,046	21,600	20,983	15,711	14,397

Dun's Failure Index

(Apparent Annual Number of Failures per 10,000 Enterprises)

	Unadjusted Index							Adjusted Index						
	1950	1949	1948	1947	1946	1945	1944	1950	1949	1948	1947	1946	1945	1944
January.....	38.5	25.7	16.7	10.2	4.7	5.1	7.7	36.0	23.8	15.3	9.3	4.3	4.6	6.8
February.....	41.0	35.2	23.0	13.8	6.1	4.8	8.6	34.5	29.8	19.5	11.8	5.3	4.1	7.5
March.....	36.4	35.5	21.3	10.4	4.8	5.0	6.3	33.4	32.9	19.7	11.5	4.5	4.7	6.1
April.....	36.0	38.1	18.5	13.5	4.5	5.7	8.2	33.0	35.0	17.0	12.4	4.1	5.2	7.7
May.....	37.6	34.9	20.2	18.0	4.7	4.4	9.3	35.5	33.2	19.2	17.1	4.5	4.2	8.9
June.....	31.2	35.7	21.0	14.1	3.8	3.7	7.2	31.5	36.1	21.2	14.4	3.8	3.8	7.3
July.....	31.2	32.2	18.9	14.2	3.9	4.5	5.7	31.5	34.6	20.3	15.3	4.1	4.9	6.1
August.....	32.7	31.5	19.6	14.4	4.6	3.2	4.8	37.2	38.1	22.3	15.2	5.2	3.6	5.5
September.....	29.5	32.7	18.4	14.2	5.4	4.2	4.9	35.1	38.5	21.9	16.9	5.1	6.5	5.8
October.....	30.3	35.7	21.1	15.5	6.3	3.7	4.8	35.5	39.7	24.0	17.4	7.1	4.0	5.2
November.....	33.7	40.5	22.9	17.3	5.9	3.8	5.0	33.7	40.5	22.9	17.1	5.8	3.8	4.9
December.....	30.5	31.0	23.3	14.8	7.4	2.5	6.0	32.5	34.0	23.5	15.1	7.4	2.3	6.1
Mo. Averages.....	34.3	34.4	20.4	14.3	5.2	4.2	6.5	..	..	..	..	..	..	..
1st Adjusted for seasonal variation.														

Quarterly Record of United States Failures by Detailed Divisions of Industry—1950 and 1949

WHOLESALE TRADE	Number of Failures												Current Liabilities in Thousands of Dollars											
	1949				1950				1949				1950				1949				1950			
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
Food and Farm Products																								
Groceries & Food Specialties																								
Confectionery	6	7	4	12	11	10	9	4	123	118	84	288	268	246	580	65								
Groceries (full line)	8	13	7	4	7	10	3	5	271	559	231	214	198	508	4	73	148							
Meats and Poultry	14	13	14	11	14	10	12	10	774	311	539	171	378	115	344	386								
Fish and Sea Food	4	2	3	7	6	2	8	5	85	95	72	147	166	67	238	182								
Other Grocery Products	12	10	15	21	10	16	11	15	341	173	352	496	267	509	370	564								
Farm Products																								
Dairy and Poultry Products	7	15	5	7	6	4	5	8	375	1,375	327	121	309	144	83	450								
Fruits and Vegetables	19	14	14	13	16	14	11	12	1,245	244	497	412	1,289	660	195	479								
Farm Products—Raw Materials	4	2	3	3	5	2	1	..	180	144	160	83	515	181	19	..								
Beverages—Alcoholic	5	3	7	4	7	2	3	2	615	374	623	229	643	35	51	8								
Total Food and Farm Products	79	76	72	82	82	70	64	61	4,009	3,393	2,694	2,163	4,343	2,525	2,054	2,292								
Apparel																								
Dry Goods	7	11	2	7	6	5	5	10	192	207	120	173	161	180	96	163								
Lumber, Bldg. Mtls., Hardware	27	28	31	40	37	30	16	21	1,176	1,384	2,203	1,489	2,038	1,284	541	561								
Chemicals and Drugs	12	15	12	12	10	11	12	10	271	658	362	275	249	277	348	97								
Motor Vehicles & Automotive Equip.	15	21	14	18	20	17	22	10	489	652	447	1,019	502	437	540	151								
Misc. Wholesale Products																								
Coal, Coke, Petro. Prod'ts	2	1	..	4	1	3	4	4	205	25	..	169	17	111	81	128								
Electrical Goods	17	13	10	11	15	11	13	8	769	1,059	310	287	819	808	276	152								
Furniture & House Furnishings	9	13	9	12	9	9	5	4	226	628	162	301	123	340	83	185								
Machinery Equip. & Supplies	31	46	31	30	60	41	22	24	1,076	1,383	524	910	1,111	1,138	365	571								
Paper and Its Products	6	10	10	5	8	14	3	7	125	514	111	13	271	265	69	41								
Tobacco and Its Products	5	2	6	2	..	1	..	3	219	240	159	37	..	26	..	284								
All Other	40	36	43	61	59	51	39	38	1,964	1,072	2,792	1,621	1,888	1,793	1,766	760								
Total Misc. Wholesale Products	116	121	109	127	152	130	86	88	4,674	5,130	4,087	3,140	4,049	4,505	2,642	2,121								
Total Wholesale Trade	268	291	255	296	326	269	212	209	11,119	12,398	10,891	8,755	11,921	9,325	6,739	5,607								
CONSTRUCTION																								
General Building Contractors																								
Building Sub-Contractors																								
Carpentering	10	9	4	9	5	7	9	3	212	172	12	215	27	119	86	44								
Painting and Decorating	12	6	14	27	13	17	19	16	126	98	150	185	141	177	148	211								
Heating and Plumbing	29	31	21	41	44	32	48	54	573	600	351	1,100	691	583	958	1,396								
Electrical	19	26	17	20	22	26	26	19	180	356	186	251	412	545	368	446								
All Other	31	52	39	34	38	61	47	62	642	884	737	887	2,184	1,361	663	3,202								
Total Building Sub-contractors	101	124	95	153	142	141	149	154	1,801	2,110	1,658	2,640	3,475	2,685	2,223	6,024								
Other Contractors	10	6	8	16	9	11	10	12	1,530	91	435	538	376	517	367	749								
Total Construction	193	205	187	253	224	217	231	240	7,386	5,429	6,265	8,165	6,485	5,127	4,155	9,884								
COMMERCIAL SERVICE																								
Public Services																								
Transportation, Passenger & Freight	67	64	41	52	46	47	35	59	5,022	2,168	1,746	1,312	1,403	1,019	1,091	2,288								
Misc. Public Services	1	8	8	5	12	3	9	12	75	3,622	162	120	468	77	485	979								
Total Public Services	68	72	49	57	58	52	44	71	5,097	6,790	1,910	1,432	1,871	1,096	1,546	3,267								
Personal Services																								
Hotels	8	5	10	9	8	9	6	6	301	111	581	432	1,104	458	104	282								
Cleaning, Dying, Repairing	21	26	34	32	27	22	20	24	255	473	649	522	313	272	244	1,398								
Laundries	10	11	14	9	14	8	13	12	292	396	210	86	814	136	214	246								
Undertakers	1	4	2	2	2	4	3	1	2	44	62	60	26	117	36	21								
Other Personal Services	16	18	10	7	17	12	16	12	203	278	76	61	177	203	213	66								
Total Personal Services	56	64	70	59	68	55	58	55	1,060	1,300	1,572	1,165	2,054	1,186	811	2,013								
Business Services	20	28	18	22	39	30	25	25	451	746	490	388	956	628	715	930								
Repair Services (other than auto)	28	45	32	33	39	36	29	47	254	397	367	232	529	355	1,950	746								
Total Commercial Service	172	209	169	171	201	173	156	168	6,862	9,235	5,869	3,197	5,110	3,865	5,022	6,956								
Total United States	2,098	2,480	2,261	2,407	2,559	2,405	2,129	2,060	83,914	84,674	71,577	65,944	76,492	61,994	53,240	56,551								

Quarterly Record of Canadian Failures by Divisions of Industry—1950 and 1949

	Number of Failures								Current Liabilities in Thousands of Dollars							
	1949				1950				1949				1950			
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
<b>Manufacturing</b>																
Food.....	2	2	3	5	4	5	5	1	83	81	43	1,125	390	296	236	136
Tobacco.....	7	10	6	14	12	12	13	8	67	548	835	865	354	530	331	364
Forest Products.....	8	13	10	9	14	10	11	5	413	371	274	441	456	389	398	363
Paper, Printing, Publishing.....	3	5	2	5	5	2	3	2	68	116	14	313	52	25	46	20
Chemicals and Drugs.....	3	3	--	2	1	1	2	--	23	12	--	47	107	36	53	--
Textiles.....	1	--	--	--	1	--	--	3	6	--	--	--	125	--	--	118
Leather and Leather Products.....	2	5	2	1	3	4	2	--	25	190	130	16	23	457	156	--
Stone, Clay, Glass and Products.....	5	1	--	1	--	--	1	1	197	67	--	12	--	--	7	26
Iron and Steel.....	--	--	--	3	1	2	--	--	1	--	--	--	66	231	14	--
Machinery.....	7	4	2	3	--	2	4	1	658	238	135	100	--	12	113	273
Transportation Equipment.....	--	1	--	1	1	--	--	--	--	9	--	--	61	3	--	--
All Other.....	9	5	4	8	4	5	3	4	272	84	126	275	170	84	11	108
<b>Total Manufacturing.....</b>	<b>47</b>	<b>49</b>	<b>29</b>	<b>52</b>	<b>46</b>	<b>43</b>	<b>44</b>	<b>26</b>	<b>1,812</b>	<b>1,716</b>	<b>1,557</b>	<b>3,321</b>	<b>1,871</b>	<b>1,843</b>	<b>1,354</b>	<b>1,411</b>
<b>Wholesale Trade</b>																
Farm Products, Food, Groceries.....	3	--	5	8	5	1	3	6	136	--	1,277	799	135	4	351	144
Clothing and Furnishings.....	1	2	1	2	2	1	--	--	--	94	9	44	15	10	--	--
Dry Goods and Textiles.....	1	3	2	--	1	--	--	1	13	20	6	--	9	--	14	40
Lumber, Bldg. Mtls., Hardware.....	2	2	--	1	5	3	1	4	86	14	--	83	111	28	9	73
Chemicals and Drugs.....	--	--	--	--	1	--	--	2	--	--	--	--	29	50	--	17
Fuels.....	--	--	1	--	--	1	--	--	--	--	--	--	377	--	--	--
Automotive Products.....	--	1	2	2	--	--	--	--	--	--	14	22	--	--	--	--
Supply Houses.....	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
All Other.....	14	3	7	7	8	7	8	8	133	18	129	212	149	155	141	215
<b>Total Wholesale Trade.....</b>	<b>20</b>	<b>11</b>	<b>18</b>	<b>20</b>	<b>22</b>	<b>14</b>	<b>13</b>	<b>21</b>	<b>370</b>	<b>174</b>	<b>1,812</b>	<b>1,160</b>	<b>448</b>	<b>254</b>	<b>555</b>	<b>489</b>
<b>Retail Trade</b>																
Food.....	18	6	11	25	19	25	32	18	200	33	102	263	169	294	296	240
Farm Supplies, General Stores.....	4	4	3	5	4	5	2	6	39	92	54	86	49	63	56	96
General Merchandise.....	6	5	2	4	6	4	3	5	61	100	12	36	197	18	150	32
Apparel.....	18	13	5	9	21	14	10	15	293	150	68	74	214	207	114	274
Furniture, Household Furnishings.....	9	4	5	6	4	7	5	4	94	31	41	117	13	48	44	64
Lumber, Bldg. Mtls., Hardware.....	3	4	1	1	9	2	3	2	32	51	13	9	172	8	31	31
Automotive Products.....	14	4	8	9	11	5	7	14	321	224	88	106	198	60	114	114
Restaurants.....	4	3	2	11	13	9	14	12	31	100	18	86	142	98	174	111
Drugs.....	--	--	1	--	3	--	2	--	--	--	--	--	20	--	45	--
All Other.....	6	7	5	2	5	12	9	7	42	123	47	13	59	146	99	70
<b>Total Retail Trade.....</b>	<b>82</b>	<b>50</b>	<b>43</b>	<b>72</b>	<b>95</b>	<b>84</b>	<b>87</b>	<b>83</b>	<b>1,113</b>	<b>884</b>	<b>445</b>	<b>810</b>	<b>1,243</b>	<b>982</b>	<b>1,090</b>	<b>1,032</b>
<b>Construction</b>																
General Contractors.....	10	9	4	9	10	5	10	14	161	254	368	277	282	110	129	260
Carpenters and Builders.....	2	--	--	1	1	--	1	1	5	--	--	86	2	--	19	1
Building Sub-contractors.....	10	2	3	11	11	16	7	13	57	10	56	77	80	219	157	136
Other Contractors.....	--	--	--	2	--	--	--	--	--	--	--	--	38	--	--	--
<b>Total Construction.....</b>	<b>22</b>	<b>11</b>	<b>7</b>	<b>23</b>	<b>22</b>	<b>21</b>	<b>18</b>	<b>28</b>	<b>223</b>	<b>264</b>	<b>424</b>	<b>418</b>	<b>364</b>	<b>349</b>	<b>305</b>	<b>397</b>
<b>Commercial Services</b>																
Cleaners, Dryers, Tailors.....	3	--	--	2	3	1	2	1	20	--	--	51	11	1	14	11
Haulage, Buses, Taxis, etc.....	4	3	1	2	1	2	2	3	83	80	7	146	14	9	57	78
Hotels.....	--	2	1	4	2	3	2	5	--	109	25	150	174	89	64	136
Laundries.....	--	--	1	--	--	1	--	--	--	--	10	--	--	7	--	--
Undertakers.....	4	--	--	--	1	--	--	--	--	--	--	--	4	--	--	--
All Other.....	4	3	4	6	5	5	2	7	23	9	21	42	22	373	298	88
<b>Total Commercial Service.....</b>	<b>11</b>	<b>8</b>	<b>7</b>	<b>14</b>	<b>12</b>	<b>12</b>	<b>13</b>	<b>13</b>	<b>126</b>	<b>198</b>	<b>63</b>	<b>389</b>	<b>214</b>	<b>479</b>	<b>433</b>	<b>286</b>
<b>Total Canada.....</b>	<b>182</b>	<b>129</b>	<b>104</b>	<b>181</b>	<b>197</b>	<b>174</b>	<b>175</b>	<b>171</b>	<b>3,644</b>	<b>3,236</b>	<b>4,301</b>	<b>6,098</b>	<b>4,140</b>	<b>3,900</b>	<b>3,737</b>	<b>3,615</b>

Quarterly Record of Canadian Failures by Provinces—1950 and 1949

Provinces	Number of Failures								Current Liabilities in Thousands of Dollars							
	1949				1950				1949				1950			
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Prince Edward Island.....	--	2	--	--	--	2	1	--	--	58	--	--	--	34	74	--
Nova Scotia.....	--	--	1	2	2	2	2	2	--	--	750	80	62	28	130	15
New Brunswick.....	10	1	--	8	3	5	13	6	92	8	--	88	20	18	301	49
Quebec.....	121	84	77	126	130	115	107	104	2,081	2,085	2,356	3,560	2,255	2,653	2,057	1,996
Ontario.....	37	22	14	28	32	30	42	40	1,201	483	594	1,599	910	677	906	1,275
Manitoba.....	6	6	3	--	3	2	1	--	133	271	287	--	44	21	42	--
Saskatchewan.....	3	--	1	--	--	--	3	3	26	--	16	--	--	--	22	66
Alberta.....	1	1	--	3	8	6	1	9	3	6	--	86	264	69	4	105
British Columbia.....	4	13	8	12	19	8	4	6	106	326	298	657	585	300	76	87
Newfoundland.....	--	--	--	2	--	4	1	1	--	--	--	--	--	80	35	22
<b>Total Canada.....</b>	<b>182</b>	<b>129</b>	<b>104</b>	<b>181</b>	<b>197</b>	<b>174</b>	<b>175</b>	<b>171</b>	<b>3,644</b>	<b>3,236</b>	<b>4,301</b>	<b>6,098</b>	<b>4,140</b>	<b>3,900</b>	<b>3,737</b>	<b>3,615</b>

Quarterly Record of Canadian Failures by Cities—1950 and 1949

Cities (1931 Population Ranking)	Number of Failures								Current Liabilities in Thousands of Dollars							
	1949				1950				1949				1950			
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Montreal, Que.....	49	48	33	69	73	66	41	46	792	1,258	1,572	2,540	1,289	1,305	580	605
Toronto, Ont.....	9	13	5	10	17	8	18	13	642	306	507	305	712	186	512	673
Vancouver, B. C.....	1	9	5	9	10	5	3	3	35	287	241	570	285	265	67	53
Winnipeg, Man.....	5	5	2	--	2	2	1	--	114	254	261	--	3	21	41	--
Hamilton, Ont.....	--	1	1	2	1	2	--	--	--	60	14	57	4	11	--	--
Quebec, Que.....	16	6	6	8	12	4	15	10	423	48	126	124	208	58	648	314
Ottawa, Ont.....	--	--	--	--	2	1	1	3	--	28	--	127	52	6	27	118
Calgary, Alb.....	--	1	--	2	3	1	--	--	--	5	--	74	51	20	--	--
Edmonton, Alb.....	--	--	--	--	1	3	1	2	--	--	--	--	15	32	4	44
London, Ont.....	--	--	1	2	--	1	2	5	--	--	2	17	--	8	32	66
Windsor, Ont.....	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
Halifax, N. S.....	--	--	--	1	--	1	2	1	--	--	--	75	--	8	130	10
Regina, Sask.....	2	--	--	--	--	--	1	--	10	--	--	--	--	--	14	--
St. John, N. B.....	2	--	--	--	1	3	4	3	43	--	--	5	--	30	315	34
Saskatoon, Sask.....	--	1	--	--	--	--	--	--	15	--	--	--	--	--	--	--
Victoria, B. C.....	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
<b>Total 16 Cities.....</b>	<b>85</b>	<b>84</b>	<b>53</b>	<b>106</b>	<b>122</b>	<b>97</b>	<b>89</b>	<b>86</b>	<b>2,074</b>	<b>2,246</b>	<b>2,723</b>	<b>3,900</b>	<b>2,655</b>	<b>1,950</b>	<b>2,370</b>	<b>1,917</b>
<b>Balance of Country.....</b>	<b>97</b>	<b>45</b>	<b>51</b>	<b>75</b>	<b>75</b>	<b>77</b>	<b>86</b>	<b>85</b>	<b>1,570</b>	<b>990</b>	<b>1,578</b>	<b>2,198</b>	<b>1,485</b>	<b>1,950</b>	<b>1,367</b>	<b>1,698</b>
<b>Total Canada.....</b>	<b>182</b>	<b>129</b>	<b>104</b>	<b>181</b>	<b>197</b>	<b>174</b>	<b>175</b>	<b>171</b>	<b>3,644</b>	<b>3,236</b>	<b>4,301</b>	<b>6,098</b>	<b>4,140</b>	<b>3,900</b>	<b>3,737</b>	<b>3,615</b>

# TRADE ACTIVITY IN TWENTY-NINE REGIONS

## CONSUMER SPENDING REMAINS HIGH

There was a moderate rise in the total volume of consumer spending during the first few weeks of January, following the low mark reached immediately following the Christmas shopping season. Shoppers evinced renewed interest in many household goods which might be affected by material shortages in the future. Retail stores generally reported aggregate sales as quite larger than a year ago.

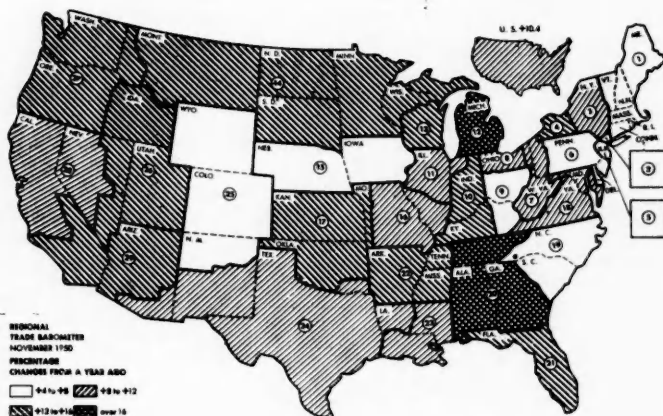
Consumer spending in December rose slightly, according to the seasonally adjusted Dun's Review Regional Trade Barometer. The preliminary barometer for December at 323.5 (1935-1939=100) was 5.6 per cent above November, and 18.8 per cent higher than a year ago. It was 12.0 per cent below the record peak reached in July 1950 when anticipatory buying was widespread. Adjustment is made in the barometer for the number of business days that occur in each month.

Total retail trade in December was about 12 per cent larger than the \$12.8 spent by shoppers a year ago.

In November the barometer was at the highest level for any November on record. The final figure of 305.5 was 10.4 per cent higher than a year ago.

In all but five of the 29 regions the barometers declined from October to November. The sharpest drop was 23.5 per cent in the Pittsburgh Region (7), while the most noticeable rise, 6.0 per cent, took place in the Buffalo and Rochester Region (4).

Unlike the previous month, all the barometers were above their corresponding 1949 levels. As during the preceding three months the Atlanta and Birmingham Region (20) was the highest of all; New England was the lowest. Increases above the levels of a year ago ranged from 4.3 per cent in the Iowa and Nebraska Region (15) to 20.3 per cent in the Detroit (12) Region.



### REGIONAL TRADE BAROMETER COMPARISONS

Adjusted for Seasonal Variation  
(1935-1939 = 100)

REGION	Nov. 1950	Change from Nov. 1949 %	Oct. 1950	Change from Oct. 1950 %	Comparison with U. S. %	1939 Retail Sales %
United States .....	305.5	+10.4	321.0	- 4.8	.....	100.0
1. New England .....	227.5	+ 6.4	240.4	- 5.4	-25.5	7.4
2. New York City .....	244.8	+ 7.4	236.0	+ 3.7	-19.9	9.4
3. Albany, Utica and Syracuse .....	303.3	+11.4	308.6	- 1.7	- 0.7	2.4
4. Buffalo and Rochester .....	303.7	+13.0	286.4	+ 6.0	- 0.6	1.9
5. Northern New Jersey .....	236.0	+ 8.0	239.8	- 1.6	-22.7	2.9
6. Philadelphia .....	283.3	+ 5.7	282.6	+ 0.2	- 7.3	6.1
7. Pittsburgh .....	260.4	+11.3	340.4	-23.5	-14.8	3.8
8. Cleveland .....	291.6	+ 8.7	347.0	-15.7	- 4.5	2.8
9. Cincinnati and Columbus .....	296.0	+ 6.1	337.0	-12.2	- 3.1	3.1
10. Indianapolis and Louisville .....	348.9	+13.4	356.8	- 2.2	+14.2	2.8
11. Chicago .....	289.2	+11.6	290.0	- 0.3	- 5.3	6.6
12. Detroit .....	342.4	+20.3	381.6	-10.3	+12.1	4.1
13. Milwaukee .....	352.8	+15.9	339.9	+ 3.8	+15.5	2.1
14. Minneapolis and St. Paul .....	336.1	+15.2	349.8	- 3.9	+10.0	4.3
15. Iowa and Nebraska .....	316.9	+ 4.3	345.4	- 8.3	+ 3.7	3.0
16. St. Louis .....	305.3	+ 9.3	303.8	+ 0.5	- 0.1	2.5
17. Kansas City .....	343.0	+14.5	351.9	- 2.5	+12.3	3.1
18. Maryland and Virginia .....	310.3	+10.8	318.5	- 2.6	+ 1.6	3.9
19. North and South Carolina .....	342.4	+ 7.5	357.0	- 4.1	+12.1	2.3
20. Atlanta and Birmingham .....	415.4	+16.1	437.2	- 5.0	+36.0	3.5
21. Florida .....	382.1	+14.8	385.3	- 0.8	+25.1	1.5
22. Memphis .....	346.4	+13.9	380.5	- 9.0	+13.4	1.5
23. New Orleans .....	381.1	+ 9.3	384.4	- 0.9	+24.7	1.2
24. Texas .....	406.6	+11.7	418.6	- 2.9	+33.1	4.9
25. Denver .....	315.4	+ 7.8	341.5	- 7.6	+ 3.2	1.4
26. Salt Lake City .....	328.8	+12.4	346.3	- 5.1	+ 7.6	0.8
27. Portland and Seattle .....	352.4	+13.0	361.3	- 2.5	+15.4	2.7
28. San Francisco .....	314.1	+ 8.3	330.0	- 4.8	+ 2.8	3.7
29. Los Angeles .....	320.8	+15.4	331.7	- 3.3	+ 5.0	4.3

# TRADE ACTIVITY — A REGIONAL SUMMARY

## Region 1

NOVEMBER—Barometer down slightly, 6.4% above a year ago; 25.5% below U. S. Boston wholesale volume slightly above 1949, Portland up 1%, New Haven up 5%, Providence up 3%, Hartford up 7%.

DECEMBER—Department store sales in Boston unchanged from a year ago, all New England up 6%. Most industrial plants near full capacity. Total employment well above a year ago. Collections about as prompt as 1949 rate.

## Region 2

NOVEMBER—Barometer up slightly and 7.4% above that of a year ago; but 19.9% below U. S. Wholesale order volume in New York City perceptibly higher than a year ago; in Bridgeport up 6%.

DECEMBER—Department store sales in New York City 9% above a year ago; apparel store sales up 8%. Industrial production noticeably above 1949. Backlogs still mounting. Collections more prompt than those of a year ago.

## Region 3

NOVEMBER—Barometer down slightly but 11.4% above a year ago. About even with U. S. Wholesale volume in Albany 4% below a year ago; Utica up 7%, Binghamton down 5%, Syracuse up 5%.

DECEMBER—Syracuse department store sales 16% higher than a year ago. Total industrial production markedly above that of 1949. Unemployment down sharply; inventories higher and collections faster than during December of last year.

## Region 4

NOVEMBER—Barometer up slightly and 13% above a year ago; about even with U. S. Wholesale volume in Buffalo 5% higher than a year ago, in Rochester up 15%, in Elmira up 10%.

DECEMBER—Department store sales in Buffalo 11% above 1949, in Rochester up 14%. Buffalo flour output 4.8% above last year. Steel production in Buffalo averaged 100.4% of capacity. Collections about even with a year ago.

## Region 5

NOVEMBER—Barometer down slightly but 8.0% above that of a year ago; 22.7% below U. S. The volume of wholesale orders in Newark was 5% smaller than the level of a year earlier.

DECEMBER—Department store sales in Newark 13% higher than the similar 1949 level. Inventories larger than a month ago and a year ago. Order backlogs continued to grow. Rate of collections almost unchanged from a year earlier.

*The DUN'S REVIEW Regional Trade Barometers are designed to reflect changes in consumer purchases of commodities in the United States and 29 regions. A description of the barometer and back figures are available without charge.*

*The regional trade summaries are based upon data collected and weighed by the local DUN & BRADSTREET offices. Department store sales, reported by the Federal Reserve District Banks, are for the four weeks ended December 30, 1950.*

## Region 6

NOVEMBER—Barometer up fractionally and 5.7% above a year ago; 7.3% below U. S. Philadelphia wholesale volume 3% above last year; Wilmington up 12%, and Trenton up 5% from 1949 level.

DECEMBER—Philadelphia department store sales 7% higher than a year earlier; sales of apparel stores up 7%. Philadelphia steel output averaged 97.6% of capacity. Unemployment low. Collections unchanged from a year ago.

## Region 7

NOVEMBER—Barometer down sharply during the month but 11.3% above 1949; 14.8% below U. S. Pittsburgh wholesale volume 6% higher than a year ago; Wheeling up 10%, and Erie up 8%.

DECEMBER—Pittsburgh department store sales 19% below a year ago; Erie sales up 20%. Steel output in Pittsburgh averaged 79.6% of capacity, Youngstown 68.2% of capacity, Wheeling 102.8%. Collections about even with 1949.

## Region 8

NOVEMBER—Barometer down sharply during the month but 6.1% above a year ago; 3.1% below U. S. Cleveland wholesale volume up 2% from 1949, Akron up 20%, Canton up 9%, Toledo up 9%.

DECEMBER—Akron department store sales 23% above last year; Cleveland up 24%, Toledo up 16%. Cleveland steel output averaged 74.7% of capacity. No serious material shortages. Collection rate unchanged from that of a year ago.

## Region 9

NOVEMBER—Barometer down noticeably during the month but 6.1% above last year; 3.1% below U. S. Wholesale volume in Cincinnati 5% above a year ago; Columbus volume up 4%, Dayton up 5%.

DECEMBER—Cincinnati department store sales 12% higher than a year ago. Columbus sales up 13%. Total industrial production much higher than the levels of a month ago and a year ago. Collections unchanged from a year earlier.

## Region 10

NOVEMBER—Barometer down slightly but 13.4% above 1949; 14.2% above U. S. Indianapolis wholesale volume 22% higher than a year ago; volume in Louisville and Evansville up 18% from 1949.

DECEMBER—Indianapolis department store sales 16% above last year; Louisville sales up 11%. Total employment and output appreciably above 1949 level. Defense orders more numerous. Collection rate about even with a year ago.

## Region 11

NOVEMBER—Barometer down fractionally during the month but 11.6% above last year; 5.3% below U. S. Wholesale volume in Chicago 9% above a year ago. Rockford down 12%, Springfield up 11%.

DECEMBER—Chicago department store sales 9% higher than a year ago. Chicago steel output averaged 82.9% of capacity. Total employment well above a year ago. Inventories quite large. Collections as prompt as during December 1949.

## Region 12

NOVEMBER—Barometer down noticeably during the month but 20.3% above 1949; 12.1% above U. S. Wholesale volume in Detroit 12% above last year. Grand Rapids up 30%, Saginaw up 5%.

DECEMBER—Detroit department store sales 18% above a year ago. Steel production in Detroit averaged 102.8% of capacity. Automobile production about 73% higher than last year. Deliveries prompt. Collections unchanged from 1949.

## Region 13

NOVEMBER—Barometer up slightly during the month and 15.9% above 1949 level; 15.5% above U. S. Wholesale volume in Madison and Milwaukee 5% larger than a year ago, Green Bay up 3%.

DECEMBER—Milwaukee department store sales surpassed the level of a year ago by 14%. Inventories much higher than a year earlier. Unemployment scanty. Deliveries continued to be prompt. Collections slower than a year ago.

## Region 14

NOVEMBER—Barometer down slightly but 15.2% above a year ago; 10.0% above U. S. Wholesale volume in Minneapolis up 3% from 1949 level, St. Paul up 15%, Duluth up 5%, Sioux Falls up 4%.

DECEMBER—Department store sales in the Minneapolis Federal Reserve District 8% higher than a year earlier. Minneapolis flour output 11.1% above a year ago. Total unemployment rather low. Collection rate unchanged from 1949.



# TRADE ACTIVITY — A REGIONAL SUMMARY

## Region 15

NOVEMBER—Barometer down moderately during the month but 4.3% above last year; 3.7% above U. S. Wholesale volume in Davenport 28% above last year, Lincoln up 8%, and Des Moines up 15%.

DECEMBER—Total retail volume expanded sharply during the month, continued to be well above a year ago. Total employment near peak levels. Inventories continue to grow. Collection rate unchanged from a year earlier.

## Region 16

NOVEMBER—Barometer up fractionally during the month and 9.3% above a year ago; about even with U. S. barometer. Wholesale volume in St. Louis 5% larger than that of November 1949.

DECEMBER—St. Louis department store sales 7% above a year ago. Steel output in St. Louis averaged 89.1% of capacity. Orders for defense needs continued to mount. Most plants near capacity levels. Collections even with 1949.

## Region 17

NOVEMBER—Barometer down slightly during the month but 14.5% above last year; 12.3% above U. S. Kansas City wholesale level 2% above 1949. Oklahoma City up 3%, St. Joseph down 5%.

DECEMBER—Department store sales in Kansas City 10% higher than that of a year ago, Oklahoma City up 7%. Flour output in Kansas City 12.9% above last year, Salina down 0.9%, Wichita up 28.9%. Collections virtually unchanged.

## Region 18

NOVEMBER—Barometer down slightly during month but 10.8% above 1949 level; 1.6% above U. S. Wholesale volume in Washington up 20% from 1949, Baltimore up 3%, Richmond up 7%.

DECEMBER—Baltimore department store sales 6% higher than a year ago. Washington sales up 5%. Total payrolls moderately higher than last year; unemployment slight. The rate of collections did not vary perceptibly from a year ago.

## Region 19

NOVEMBER—Barometer down slightly but 7.5% above last year; 12.1% above U. S. barometer. Wholesale volume in Charlotte 15% above a year ago, Asheville down 5%, Winston-Salem up 17%.

DECEMBER—Total retail trade sharply above the levels of a month ago and a year ago. Total industrial output well above a year ago. Total employment near record levels. Inventories higher than last year. Collections even with 1949.

## Region 20

NOVEMBER—Barometer down slightly but 16.1% above 1949 level; 36.0% above U. S. Wholesale volume in Atlanta 7% above 1949 level, in Birmingham volume 10% larger than that of a year ago.

DECEMBER—Atlanta department store sales 10% higher than 1949, Birmingham sales up 12%, Nashville up 8%, Augusta up 18%. Steel output averaged 105.0% of capacity. Defense orders more numerous. Collections even with 1949.

## Region 21

NOVEMBER—Barometer down fractionally during the month but 14.8% above a year ago; 25.1% above U. S. Jacksonville wholesale volume 3% below a year earlier; Miami up 10%, Tampa up 15%.

DECEMBER—Jacksonville department store sales 6% larger than a year ago, Miami sales up 17%. Total employment noticeably higher than similar 1949 level. Deliveries prompt. Rate of collections unchanged from a year ago.

## Region 22

NOVEMBER—Barometer down moderately during the month but 13.9% above a year ago; exceeded U. S. barometer by 13.4%. Memphis wholesale volume even with a year ago, Little Rock up 7%.

DECEMBER—Memphis department store sales 5% higher than a year ago. Little Rock also up 5%. Total production unchanged during the month but well above a year ago. Unemployment sparse. Rate of collections slower than a year ago.

## Region 23

NOVEMBER—Barometer down fractionally but 9.3% above last year's level; 24.7% above U. S. Wholesale volume in New Orleans 3% above a year ago, in Jackson 5% higher than 1949 level.

DECEMBER—Department store sales in New Orleans 3% higher than a year earlier. Louisiana crude oil production 10.3% above that of a year ago. Order backlogs mounting steadily. Rate of collections about as prompt as year ago.

## Region 24

NOVEMBER—Barometer down slightly but 11.7% above 1949 level; 33.1% above U. S. Shreveport wholesale volume 10% above last year, Dallas up 30%, El Paso unchanged, and Fort Worth up 10%.

DECEMBER—Dallas department store sales 11% above a year earlier, Fort Worth up 9%, Houston up 18%, San Antonio up 6%. Crude oil production in Texas 20.5% above 1949 level. Collections about as prompt as a year ago.

## Region 25

NOVEMBER—Barometer down moderately but 7.8% above a year ago; 3.2% above U. S. Denver wholesale volume unchanged from that of a year earlier; volume in Albuquerque up 2% from 1949.

DECEMBER—Denver department store sales 10% above a year ago. Total payrolls and inventories about unchanged during the month but well above a year earlier. Unemployment slight. Rate of collections slower than a year ago.

## Region 26

NOVEMBER—Barometer down slightly during the month but 12.4% above a year ago; 7.6% above U. S. Volume of wholesale trade in Salt Lake City exceeded that of a year earlier by 21%.

DECEMBER—Department store sales in Salt Lake City 10% higher than a year ago. Total employment and inventories noticeably above those of a year ago. Deliveries about as prompt as, but collections slower than a year ago.

## Region 27

NOVEMBER—Barometer down slightly but 13.0% above that of a year ago; 15.4% above U. S. Tacoma wholesale volume 20% higher than last year, Seattle up 6%, Portland up 12%, Spokane up 2%.

DECEMBER—Seattle department store sales 10% above those of a year ago, Spokane up 15%, Portland up 11%. Flour output in Seattle-Tacoma 32.7% higher than a year ago, in Portland down 3.9%. Collections as prompt as a year ago.

## Region 28

NOVEMBER—Barometer down slightly but 8.3% higher than that of a year ago; 2.8% above U. S. Wholesale volume in San Francisco 5% above a year ago, Sacramento up 10%, and Fresno unchanged.

DECEMBER—Department store sales in San Francisco 10% larger than last year, in Oakland sales up 12%. Total manufacturing output and payrolls appreciably above a year ago. Inventories quite high. Collections slower than a year ago.

## Region 29

NOVEMBER—Barometer down slightly during the month but 15.4% above last year; 5.0% above U. S. Los Angeles wholesale volume 24% above a year earlier, San Diego up 2%, Phoenix up 10%.

DECEMBER—Los Angeles department store sales 6% higher than a year ago, San Diego sales up 9%. Crude oil production in California 10.8% higher than a year ago. Aircraft production gaining noticeably. Collections unchanged from 1949.